

BA (H) Economics

Paper Code: BA.ECO. 102

Subject: Principles of Macro Economics

A. Introduction

Objective: The object of this paper is to focus on national income, Consumption and investment, Business cycles, Money and Inflation and Open – Economy Macroeconomics, Foreign Trade, Independence in Global economy and economic issues.

COBA.ECO.304.1	Explain about the national income, Measurement and Issues.
COBA.ECO.304.2	Understand the consumption and investment, Business cycles, Fiscal Policy and unemployment.
COBA.ECO.304.3	Understand the money demand and supply, Inflation and its types,
COBA.ECO.304.4	Understand the exchange rate and International Financial, Balance of payment, International Monetary system.
COBA.ECO.304.5	Develop the critical thinking among the students about various macro issues and concept of economy.

C. Program Outcomes

PO1.	Critical Thinking: Take informed actions after understanding the national income and macro issues well and identifying the assumptions that frame our thinking and actions, checking out the degree to which these assumptions are accurate and valid, and looking at our ideas and decisions (intellectual, organizational, and personal) from different perspectives.
PO2.	Effective Communication: To improve the communication skills and oratory skills through discussing, debating about national income, inflation, business cycles and other economic issues.
PO3.	Social Interaction: Elicit views of others, mediate disagreements and help reach conclusions in group settings.
PO4.	Effective Citizenship: Demonstrate empathetic social concern and equity centered national development, and the ability to act with an informed

	awareness of major macro issues of Indian economy.
PO5.	Ethics: To inculcate professional ethics and to recognize different value systems including your own, understand the moral dimensions of your decisions, and accept responsibility for them.
PO6.	Environment and Sustainability: Understand the role of Economics regarding issues of environmental and sustainable development.
PO7.	Self-directed and Life-long Learning: Acquire the ability to engage in independent and life-long learning in the broadest context socio-technological changes

D. Program Specific Outcomes

PSO.1.	Understand, interpret, and analysis the facts with the help macro issues of Economy
PSO.2.	Knowledge to complex problem situations and offer potential solutions within a simulated professional context;
PSO.3.	Ability to conduct effective research and develop the critical skill about the economic matters;
PSO.4.	Demonstrate communication skills, including oral advocacy;
PSO.5	Articulate their independent views over contemporary crucial economical issues;
PSO.6	Understanding of different political, economic, cultural and legal structure of Indian Economy;

E. Pedagogy:

The pedagogy would be the combination of the following techniques:-

- Lectures
- Presentations
- Classroom Activities
- Discussions, Questions & Answers
- Case Study

F. Evaluation

Criteria	Description	Maximum Marks
Internal Assessment	Mid-Term Exam	10
	PSDA	5
	Assignment	10
External Assessment	End-Term Exam	75
TOTAL		100

G. Syllabus

Unit-I: Introduction to Macroeconomics and Aggregate Demand (Lectures-12)

- Origin of macroeconomics
- macroeconomics variables
- Tools of macroeconomics policy
- National income: measurement and issues
- Aggregates demand and Supply

Unit-II: Consumption, Investment and Business Cycles. (Lecture08)

- Consumption and investment function and determinants
- Introduction to business cycles
- Aggregate demand and business cycle
- Fiscal policy and Multiplier
- Foundation and aggregate supply
- Unemployment

Unit-III: Money and Inflation (Lectures-08)

- Introduction to financial system
- Money: definition and functions
- Money demand and supply
- Central bank and determination of interest rate
- Monetary transmission mechanism
- Money and Price in monetarist system
- Inflation: types and impacts
- Modern inflation theory

Unit-IV: Open – Economy Macroeconomics (Lectures-12)

- Exchange rate and international financial system
- Balance of payments
- International monetary system
- Foreign trade: independence in global economy and economic issues

H. References

Text Books

1. Samuelson, P.A., & Nordhaus, W.D. (2010), Economics (19th ed.) McGraw- Hill
2. Lipsey, R., & Chrystal, A (2015). Economics (13th ed.) Oxford University Press

Digital Resources

S. No.	Topic/ Title	Source/ URL
1	Reserve Bank of India	https://www.rbi.org.in/
2	Ministry of Finance	https://finmin.nic.in/

I. Lecture Plan

Lecture No.	Topic(s)	Mode of Delivery	Corresponding CO	Mode of Assessing CO
1	Origin of macroeconomics	Lecture	CO1	MCQs & Subjective Assessment
2	continue	Lecture	CO1	
3	macroeconomics variables	Lecture	CO1	
4	Continue	Lecture/ Discussion	CO1	
5	Tools of macroeconomics policy	Lecture/ Discussion	CO1	
6	Continue	Lecture/ Discussion	CO1	
7	National income: measurement and issues	Lecture	CO1	
8	Continue	Lecture		

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FAIRFIELD

Institute of Management & Technology

Affiliated to GGSIP University & an 'A' Grade College by DHE, Govt. of NCT Delhi
Approved by BCI & NCTE Recognised under 2(f) of UGC Act of 1956



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वसुधैव कुटुम्बकम्

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9	Continue	Lecture/ Discussion	CO1	
10	Aggregates demand and Supply	Lecture	CO1	
11	Consumption and investment function and determinants	Lecture/ Discussion	CO2	
12	Continue	Lecture/ Discussion	CO2	
13	Introduction to business cycles	Lecture		
14	Continue	Lecture/	CO2	
15	Aggregate demand and business cycle	Lecture	CO2	
16	Continue	Lecture/ Discussion	CO2	
17	Fiscal policy and Multiplier	Lecture	CO2	
18	Continue	Lecture/ Discussion	CO2	
19	Foundation and aggregate supply	Lecture	CO2	
20	Continue	Lecture	CO2	
21	Unemployment	Lecture	CO2	
22	Continue	Lecture	CO2	
23	Introduction to financial	Lecture	CO3	



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	system			
24	Continue	Lecture/ Discussion	CO3	
25	Money: definition and functions	Lecture	CO3	
26	Continue	Lecture	CO2	
27	Continue	Lecture/ Discussion		
28	Money demand and supply	Lecture	CO3	
29	Continue	Lecture	CO3	
30	Continue	Lecture	CO3	
31	Central bank and determination of interest rate	Lecture	CO3	
32	Monetary transmission mechanism	Lecture	CO3	
33	Continue	Lecture	CO3	
34	Continue	Lecture/ Discussion	CO3	
35	Money and Price in monetarist system	Lecture	CO4	
36	Continue	Lecture/ Discussion	CO4	
37	Inflation: types and impacts	Lecture	CO 4	
38	Continue	Lecture/ Discussion	CO3	
39	Modern inflation theory	Lecture	CO3	

40	Exchange rate and international financial system	Lecture	CO4	
41	<i>Continue</i>	Lecture/ Discussion	CO4	
42	Balance of payments	Lecture	CO4	
48	International monetary system	Lecture	CO4	
49	Foreign trade: independence in global economy and economic issues	Lecture	CO4	
50	<i>Continue</i>	Lecture/ Discussion		
51	<i>Revision</i>			
52	Class Test			

J. Course Articulation Matrix: (Mapping of COs with POs& PSOs)

CO Number	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2	PSO3	SO4	SOO5	SOO6
COBA.ECO. 304.1	1	1	1	2	2	1	3						
COBA.ECO. 304.2	2	2	1	2	1	1	2						
COBA.ECO. 304.3	2	2	1	1	1	2	3						
COBA.ECO. 304.4	2	2	2	1	1	1	2						
COBA.ECO. 304.5	2	2	2	1	1	2	3						

“-”- No Correlation; 1-Low Correlation; 2- Moderate Correlation; 3-Substantial Correlation

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K. Expectations from Students:

- Actively participate in the classroom discussions /seminar
- Follow the class rules
- Must be on time
- Must be regular in the class and maintain minimum 75% attendance as per GGSIP University norms)

L. Faculty Contact

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Second Semester

BA(H) ECONOMICS
Code: BAECO104
Subject: Statistical method-II
Paper

A. Introduction

Objective: To enable the students to familiarize themselves with the concepts of sampling theory and hypothesis testing.

COBCOM 108.1	Use statistical tools for decision making in organizations.
COBCOM.108.2	Analyze data characteristics before applying statistical tools
COBCOM.108 .3	Apply probability concepts to discrete and continuous random variables in a business decision context.
COBCOM.108 .4	Examine relationships between the variables using correlation and regression analysis.
COBCOM.108 .5	Analyze macroeconomic data using index numbers.
COBCOM.108 .6	Decipher the trends in time series data and interpret it for business decisions

C. Program Outcomes

PO1.	Develop comprehensive understanding of overall business and financial environment in India
PO2.	Exhibit in-depth knowledge of financial operations and decision making in an organization
PO3.	Enhance problem solving abilities for decision making in financial services and operations
PO4.	Augment critical thinking skills and analytical abilities to analyze business data using various techniques and technological tools.
PO5.	Communicate effectively, articulate accurately and present professionally.
PO6.	Create an inclusive culture with congenial interpersonal relationships and Lead productive and proactive teams
PO7.	Demonstrate awareness of ethical issues and sensitivity towards social and environmental challenges.

D. Program Specific Outcomes

PSO.1.	Demonstrate an understanding of technological interventions in Finance
PSO.2	Augment skills for investments and trading in capital markets
PSO.3.	Develop understanding on banking and financial services in India
PSO.4.	Apply quantitative techniques and tools in Commerce
PSO.5	Imbibe human values and sense of responsibility towards self, society and environment
PSO.6	Undergo holistic personality development with skills for effective functioning.

E. Pedagogy:

The pedagogy would be the combination of the following techniques:-

- Lectures
- Presentations
- Classroom Activities
- Discussions, Questions & Answers

F. Evaluation

Criteria	Description	Maximum Marks
Internal Assessment	Mid-Term Exam	15
	PSDA	5
	Assignment	5
External Assessment	End-Term Exam	75
TOTAL		100

G. Syllabus

Unit-1

Introduction to probability distribution –Normal-Bernouli – Possion-Negative binomial– Uniform-Chi square- Exponential distribution- Central limit theorem.

Unit 2:

Census and sample serve-Sample selection method- Simple random sample with and without replacement – Systematic sampling –Properties of estimates and their variances.

Unit 3:

Point estimation- Properties of estimators –Creamer rao inequality –Method of estimation and their properties- Introduction to methods of moments-Least square –Maximum Likelihood- Interval estimation – Confidence interval.

Unit 4:

Null and alternative hypothesis- Critical region – Type-1 and Type-II errors – Level of significant- P- value- power of test –ANOVA inference based on mean and variance – One way classification

H. References

Text Books

1. Blumann, Elementary Statistics, 9th Edition, McGrawHill 2. Vohra, N. D. (2017).
2. Business Statistics, New Delhi: McGraw-Hill Education India. 3. Anderson, D. R. (2014).
3. (2014).
4. Statistics for Students of Economics and Business Boston: Cengage Learning. 4. Gupta, S. P., & Gupta, A. (2014).
5. Business Statistics: Statistical Methods. New Delhi: S. Chand Publishing. 5. Hazarika, P. (2017). A Textbook of Business Statistics. New Delhi: S. Chand Publishing.
6. Levin, R., Rubin, D. S., Rastogi, S., & Siddqui, M. H. (2011). Statistics for Management. London: Pearson Education.
7. Thukral, J. K. (2016). Business Statistics, New Delhi: Taxmann Publication.

I. Lecture Plan

Lecture No.	Topic(s)	Mode of Delivery	Corresponding CO	Mode of Assessing CO
1	Introduction to probability distribution	Lecture & Example method	CO1	Subjective Assessment
2	Normal	Lecture & Example method	CO1	
3	Bernouli	Lecture & Example method	CO1	
4	– Possion-	Lecture & Example method	CO1	
5	Negative binomial.	Lecture & Example method	CO1	
6	–Uniform-	Lecture & Example method	CO1	
7	Chi square-,	Lecture & Example method	CO1	
8	Exponential distribution-	Lecture/ Discussion	CO1	
9	Central limit theorm	Lecture & Example method	CO1	
10	continue	Lecture & Example method	CO1	
11	Revision	Lecture/ Discussion	CO1	
12	Class test	Lecture/ Discussion	CO1	
13	Census and sample serve- their variances.	Lecture & Example method	CO2	
14	Continue	Lecture/ Discussion	CO2	
15	Sample selection method- Simple random sample with and without replacement –	Lecture & Example method	CO2	
16	Continue	Lecture & Example method	CO2	

		Example method		
17	Continue	Lecture/ Discussion	CO2	
18	Systematic sampling –	Lecture/ Discussion	CO2	
19	Properties of Estimates	Lecture/ Discussion & Example method	CO2	
20	Continue	Lecture	CO2	
21	Continue	Lecture & Example method	CO2	
22	Variances	Lecture	CO 2	
23	Continue	Lecture & Example method	CO2	
24	Continue	Lecture/ Discussion	CO2	
25	Revision	Lecture/ Discussion	CO3	
26	Class test	Lecture/ Discussion	CO3	
27	Point estimation-	Lecture & Example method	CO3	
28	Properties of estimators –	Lecture/ Discussion	CO3	
29	Creamer rao inequality –	Lecture & Example method	CO3	
30	Method of estimation and their	Lecture/ Discussion	CO3	
31	properties- Introduction to methods of moments-	Lecture & Example method	CO3	
32	Least square –Maximum	Lecture	CO3	
33	Continue	Lecture/ Discussion	CO3	
34	Likelihood- Interval estimation – Confidence interval.	Lecture	CO3	
35	Continue	Lecture/ Discussion	CO3	

36	Continue	Lecture/ Discussion	CO3	
37	Null and alternative hypothesis-	Lecture/ Discussion	CO 3	
38	Critical region – Type-1 and Type-II –	Lecture/ Discussion	CO4	
39	Level of significant- P-value- power of test – ANOVA inference based on mean and variance – One way classification	Lecture & Example method	CO4	
40	Continue	Lecture/ Discussion	CO4	
41	P- value- power of test –	Lecture & Example method	CO4	
42	Continue	Lecture & Example method	CO4	
48	ANOVA inference based on mean and variance – One way classification	Lecture & Example method	CO4	
49	Continue	Lecture & Example method	CO4	
50	Continue	Lecture & Example method	CO4	
51	Continue	Lecture & Example method	CO4	
52	Continue	Lecture	CO4	
53	Continue	Lecture & Example method	CO4	
54	Revision	Lecture & Example method	CO4	
55	Continue	Lecture	CO4	
56	Continue	Lecture & Example method	CO4	
57	Class test	Lecture	CO4	

J. .Course Articulation Matrix: (Mapping of COs with POs& PSOs)

CO Number	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2	PSO3	SO4	SOO5	SOO6
COBCOM1 08.1	-	2	2	3	1	1	1						
COBCOM1 08.2	2	2	1	2	1	1	2						
COBCOM1 08.3	2	3	3	3	1	1	1						
COBCOM1 08.4	2	2	2	3	3	1	1						
COBCOM1 08.5	2	3	3	3	1	1	1						

“-”- No Correlation; 1-Low Correlation; 2- Moderate Correlation; 3-Substantial Correlation

K. Expectations from Students:

- Actively participate in the classroom discussions
/seminar
- Follow the class rules
- Must be on time
- Must be regular in the class and maintain minimum 75% attendance as per GGSIP University norms)

L. Faculty Contact

Details:

Name:	Uma khari
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II Semester

BA (H) Economics

Paper Code: BA.ECO. 106

Subject: Mathematics for Economics-II

A. Introduction

Objective: The objective of this paper is to introduce the students to different optimization techniques required for fundamental analysis of variables commonly used in other papers of economics.

COBA.ECO.304.1	Explain about the direct and indirect tax and benefit and principles
COBA.ECO.304.2	To examine the theories of public expenditure, budget and fiscal policies, government policies.
COBA.ECO.304.3	Analyze the tax system and reforms.
COBA.ECO.304.4	Evaluate the income distribution, instruments for stabilization and public debt
COBA.ECO.304.5	Develop the critical thinking among the students about Indian Tax system

C. Program Outcomes

PO1.	Critical Thinking: Take informed actions after understanding the tax system well and identifying the assumptions that frame our thinking and actions, checking out the degree to which these assumptions are accurate and valid, and looking at our ideas and decisions (intellectual, organizational, and personal) from different perspectives.
PO2.	Effective Communication: To improve the communication skills and oratory skills through discussing, debating about Indian tax system and public finance.
PO3.	Social Interaction: Elicit views of others, mediate disagreements and help reach conclusions in group settings.
PO4.	Effective Citizenship: Demonstrate empathetic social concern and equity centered national development, and the ability to act with an informed awareness of government policies and public debt problems.
PO5.	Ethics: To inculcate professional ethics and to recognize different value

	systems including your own, understand the moral dimensions of your decisions, and accept responsibility for them.
PO6.	Environment and Sustainability: Understand the role of Economics regarding issues of environmental and sustainable development.
PO7.	Self-directed and Life-long Learning: Acquire the ability to engage in independent and life-long learning in the broadest context socio-technological changes

D. Program Specific Outcomes

PSO.1.	Understand, interpret, and analysis the facts with the help principle of Economics
PSO.2.	Knowledge to complex problem situations and offer potential solutions within a simulated professional context;
PSO.3.	Ability to conduct effective research and develop the critical skill about the economic matters;
PSO.4.	Demonstrate communication skills, including oral advocacy;
PSO.5	Articulate their independent views over contemporary crucial economical issues;
PSO.6	Understanding of different political, economic, cultural and legal structure of ancient and medieval periods;

E. Pedagogy:

The pedagogy would be the combination of the following techniques:-

- Lectures
- Presentations
- Classroom Activities
- Discussions, Questions & Answers
- Case Study

F. Evaluation

Criteria	Description	Maximum Marks
Internal Assessment	Mid-Term Exam	10
	PSDA	5
	Assignment	10
External Assessment	End-Term Exam	75
TOTAL		100

G. Syllabus

Unit-I: Functions of One Real Variable Functions: properties, operations and applications - Differentiability and continuity - Economic applications - Single variable optimization.

Unit - 2: Functions of Several Real Variables Geometric representations and level curves Differentiable functions: properties and applications -- Higher order derivatives Implicit function theorem- Young's theorem - Homogeneous and homothetic functions.

Unit - 3: Multi-Variable Optimization Introduction to optimization - Convex sets - Concavity and convexity of functions - Quasiconcave and quasi-convex functions -- Unconstrained optimization - Constrained optimization with equality constraints - Lagrange characterization -- Envelope theorem - Roy's identity - Shephard's lemma

Unit - 4: Dynamic optimization Areas under curves - Indefinite and definite integrals - First order difference equations – First order differential equations - Integral curve- Direction diagram and slope field - Economic applications. - Distribution of Income

H. References

Text Books

1. Atkinson A.B. and J.E. Stiglitz (1980) lectures on Public Economics, THM, New York
2. Goode R. (1986). Government Finance in Developing Countries, TMH, New Delhi
3. Jha R. (1998). Modern Public Economics, Routledge London

I. Lecture Plan

Lecture No.	Topic(s)	Mode of Delivery	Corresponding CO	Mode of Assessing CO
1	Functions: properties, operations and applications -	Lecture	CO1	MCQs&Subjective Assessment
2	Continue	Lecture	CO1	
3	Differentiability	Lecture	CO1	
4	continuity	Lecture/ Discussion	CO1	
5	Continue	Lecture/ Discussion	CO1	
6	Continue	Lecture/ Discussion	CO1	
7	Economic applications	Lecture	CO1	
8	Continue	Lecture		
9	Continue	Lecture/ Discussion	CO1	
10	Single variable optimization.	Lecture	CO1	
11	Functions of Several Real Variables	Lecture/ Discussion	CO2	
12	Continue	Lecture/ Discussion	CO2	
13	Geometric representations and level curves	Lecture		
14	Continue	Lecture/	CO2	
15	Differentiable functions	Lecture	CO2	
16	Continue	Lecture/ Discussion	CO2	
17	properties and applications of Differentiation	Lecture	CO2	
18	Continue	Lecture/ Discussion	CO2	
19	Higher order derivatives	Lecture	CO2	
20	Continue	Lecture	CO2	
21	Implicit function theorem-Young's theorem -	Lecture	CO2	
22	Continue	Lecture	CO 2	

23	Homogeneous function	Lecture	CO2	
24	homothetic functions	Lecture/ Discussion	CO2	
25	Multi-Variable Optimization	Lecture	CO2	
26	Introduction to optimization Convex sets - Concavity and convexity of functions	Lecture	CO2	
27	<i>Continue</i>	Lecture/ Discussion		
28	Quasiconcave and quasi- convex functions	Lecture	CO3	
29	<i>Continue</i>	Lecture	CO3	
30	Unconstrained optimization -	Lecture	CO3	
31	Constrained optimization with equality constraints	Lecture	CO3	
32	Lagrange characterization	Lecture	CO3	
33	<i>Continue</i>	Lecture	CO3	
34	<i>Continue</i>	Lecture/ Discussion	CO3	
35	Envelope theorem	Lecture	CO4	
36	<i>Continue</i>	Lecture/ Discussion	CO4	
37	Roy's identity	Lecture	CO 4	
38	Shephard's lemma	Lecture/ Discussion	CO3	
39	Dynamic optimization Areas -- - Economic applications.		CO3	
40	under curves Indefinite and definite integrals	Lecture	CO4	
41	First order difference equations	Lecture/ Discussion	CO4	
42	Integral curve· Direction diagram and slope field	Lecture	CO4	
48	First order differential equations	Lecture/ Discussion	CO4	
49	<i>Revision</i>			
50	Class Test			

J. Course Articulation Matrix: (Mapping of COs with POs& PSOs)

CO Number	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2	PSO3	SO4	SOO5	SOO6
COBA.ECO. 304.1	1	1	1	2	2	1	3						
COBA.ECO. 304.2	2	2	1	2	1	1	2						
COBA.ECO. 304.3	2	2	1	1	1	2	3						
COBA.ECO. 304.4	2	2	2	1	1	1	2						
COBA.ECO. 304.5	2	2	2	1	1	2	3						

“-”- No Correlation; 1-Low Correlation; 2- Moderate Correlation; 3-Substantial Correlation

K. Expectations from Students:

- Actively participate in the classroom discussions
/seminar
- Follow the class rules
- Must be on time
- Must be regular in the class and maintain minimum
75% attendance as per GGSIP University norms)

L. Faculty Contact

Details:

Name:	Mr. Shashi Kant Tiwari
Designation	Assistant Professor

Second Semester

BA ECONOMICS HONOURS

Subject: Business English -II

Paper Code: BAECO-108

L3T/P-1 C4

A. Introduction

Objective: This course aims to introduce students to the conventions of business communication through select works of literature. Through a series of assignments and readings, the course will familiarize students with the processes of communication, comprehension and language usage, while simultaneously encouraging the students to critically engage with literary texts.

B. Course Outcomes

COBAECO-108.1	To introduce the students to historical background of Business English. Make the learners aware of the different forms of writing.
COBAECO-108.2	Understand the significance of business communication in any organized job sector or even how to write any formal letter to bank, post office or editor of a newspaper for our daily existence.
COBAECO-108.3	Comprehend how business communication is only relevant for a working professional but for anyone interacting with any governmental services necessary for our quotidian lives.
COBAECO-108.4	Write their curriculum vitae for applying to any jobs or even the letters of acceptance or rejection afterwards.
COBAECO-108.5	Navigate through e-correspondence. In today's time and age, it is absolutely mandatory to know how one should write any emails and the professional etiquettes of writing one.

C. Program Outcomes

PO1.	To help the children understand the value of reading good literary works and encourage them to write their own work.
PO2.	The language ability helps children to use the English language in a proper way without any difficulty.
PO3.	To help the children develop their imagination and creativity power.
PO4.	To appreciate new developments in literature and language.
PO5.	Helps to enrich the writing, reading, speaking, and listening abilities of the children while being able to gain knowledge.

D. Program Specific Outcomes

PSO.1.	To develop English language skills that are useful in an office or other business environments.
PSO.2.	To improve your Business English language skills by developing your vocabulary and reading skills and your understanding of tone, style and knowledge of communication methods.
PSO.3.	Skills learned in this Program will often be referred to and needed to complete the speaking, writing and cross-cultural communications courses of this Specialization.

E. Pedagogy:

The pedagogy would be the combination of the following techniques:

- Lectures
- Presentations
- Classroom Activities
- Discussions, Questions & Answers
- Pronunciation drill

F. Evaluation

Criteria	Description	Maximum Marks
Internal Assessment	Mid-Term Exam	15
	PSDA	5
	Assignment	5
External Assessment	End-Term Exam	75
TOTAL		100

G. Syllabus

Unit 1: The Worldly Philosophers

Reading the history, philosophy and economics of great economic thinkers.

Readings: Units I to V from 771C Worldly Philosophers by Robert Heil Broner

Unit 2: Death of a Salesman

Learning language through literature (drama).

Readings: Death of a Salesman by Arthur Miller

Unit 3: Inequality Re-examined

Learning language through prose.

Readings: "Introduction" to Inequality Re-examined by Amartya Sen

Unit 4: Future Shock

Learning language through prose.

Readings: Chapter 4 from Future Shock by Alvin Tomer

H. Suggested Readings:

1. Heil Broner, R.L. (1999). 771e Worldly Philosophers. The Lives, Times and Ideas of the Great Economic Thinkers (7th ed.). Simon & Schuster.
2. Miller, A. (2011). Death of a Salesman. Penguin.
3. Sen, A. (1992). Inequality Reexamined. Oxford University Press.
4. Tomer, A. (2001). Future Shock. Bantam Books

I. Lecture Plan

Lecture No.	Topic(s)	Mode of Delivery	Corresponding CO	Mode of Assessing CO
1	The Worldly Philosophers: Reading the history	Lecture	CO1	MCQs & Subjective Assessment
2	Reading the history	Lecture	CO1	
3	Reading the history	Lecture	CO1	
4	Reading the history	Lecture/ Discussion	CO1	
5	Philosophy and economics of great economic thinkers	Lecture/ Discussion	CO1	
6	Philosophy and economics of great economic thinkers	Lecture/ Discussion	CO1	
7	Philosophy and economics of great economic thinkers			
8	Philosophy and economics of great economic thinkers	Lecture/ Discussion	CO1	
9	Readings: Units I to V from 771C Worldly Philosophers by Robert Heil Broner		CO1	
10	Readings: Units I to V from 771C Worldly Philosophers by Robert Heil Broner	Lecture/ Discussion	CO1	

11	Readings: Units I to V from 771C Worldly Philosophers by Robert Heil Broner	Lecture/ Discussion	CO1	
12	Readings: Units I to V from 771C Worldly Philosophers by Robert Heil Broner		CO1	
13	Introduction: Death of a Salesman	Lecture/ Discussion	CO2	
14	Autobiography: Death of a Salesman	Lecture/ Discussion	CO2	
15	Overview: Death of a Salesman	Lecture/ Discussion	CO2	
16	Learning language through literature (drama).	Lecture/ Discussion	CO2	
17	Learning language through literature (drama).	Lecture/ Discussion	CO2	
18	Learning language through literature (drama).	Lecture/ Discussion	CO2	
19	Learning language through literature (drama).	Lecture	CO	
20	Readings: Death of a Salesman by Arthur Miller	Lecture	CO2	
21	Readings: Death of a Salesman by Arthur Miller	Lecture	CO 2	
22	Readings: Death of a Salesman by Arthur Miller	Lecture	CO2	
23	Readings: Death of a Salesman by Arthur Miller	Lecture/ Discussion	CO2	
24	Introduction: Inequality Re-examined	Lecture/ Discussion	CO3	
25	Learning language through prose.	Lecture/ Discussion	CO3	
26	Learning language through prose.		CO3	
27	Learning language through prose.	Lecture/ Discussion	CO3	
28	Learning language through prose.	Lecture	CO3	

29	Learning language through prose.		CO3	
30	Learning language through prose.		CO3	
31	Readings: "Introduction" to Inequality Re-examined by Amartya Sen	Lecture	CO3	
32	Readings: "Introduction" to Inequality Re-examined by Amartya Sen		CO3	
33	Readings: "Introduction" to Inequality Re-examined by Amartya Sen	Lecture	CO3	
34	Readings: "Introduction" to Inequality Re-examined by Amartya Sen	Lecture/ Discussion	CO3	
35	Readings: "Introduction" to Inequality Re-examined by Amartya Sen		CO3	
36	Readings: "Introduction" to Inequality Re-examined by Amartya Sen		CO 3	
37	Readings: "Introduction" to Inequality Re-examined by Amartya Sen	Lecture/ Discussion	CO3	
38	Readings: "Introduction" to Inequality Re-examined by Amartya Sen		CO3	
39	Readings: "Introduction" to Inequality Re-examined by Amartya Sen	Lecture/ Discussion	CO3	
40	Future Shock		CO4	
41	Learning language through prose.	Lecture/ Discussion	CO4	
42	Learning language through prose.	Lecture/ Discussion	CO4	
43	Learning language through	Lecture/ Discussion	CO4	

	prose.			
44	Learning language through prose.	Lecture/ Discussion	CO4	
45	Readings: Chapter 4 from Future Shock by Alvin Tomer	Lecture/ Discussion	CO4	
46	Readings: Chapter 4 from Future Shock by Alvin Tomer	Lecture/ Discussion	CO4	
47	Readings: Chapter 4 from Future Shock by Alvin Tomer		CO4	
48	Readings: Chapter 4 from Future Shock by Alvin Tomer		CO4	
49	Readings: Chapter 4 from Future Shock by Alvin Tomer	Lecture/ Discussion	CO5	
50	Readings: Chapter 4 from Future Shock by Alvin Tomer	Lecture/ Discussion	CO5	
51	Readings: Chapter 4 from Future Shock by Alvin Tomer	Lecture/ Discussion	CO5	
52	Revision	Discussion		
53	Class Test	Discussion		

J. Course Articulation Matrix: (Mapping of COs with POs& PSOs)

CO Number	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2	PSO3	PSO4	PSO05	PSO06
COBAENGH 308.1	-	2	2	3	1		1						
COBAENGH 308.2		2	1	2	1	1	2						
COBAENGH 308.3	2	3	3	3	1	1	1						
COBAENGH	2	2	2	3	3	1	1						

308.4													
COBAENGH 308.5	2		3	3	1	1	1						
		3											

“-”- No Correlation; 1-Low Correlation; 2- Moderate Correlation; 3-Substantial Correlation

K. Expectations from Students:

- Actively participate in the classroom discussions /seminar
- Follow the class rules
- Must be on time
- Must be regular in the class and maintain minimum 75% attendance as per GGSIP University norms)

L. Faculty Contact Details:

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Designation:	Assistant Professor
Room & Block No.:	
Email	

Fourth Semester

BA (H) Economics

Paper Code: BA. ECO. 202

Subject: Intermediate Micro Economics II

A. Introduction

Objective: The object of this paper is to focus on profit maximization and output choice, market structure, equilibrium, welfare loss and social welfare, asymmetric information, public goods and production etc.

COBA.ECO.304.1	Explain about profit maximization and output choice in monopoly market and natural monopoly, welfare loss and elasticity.
COBA.ECO.304.2	To understand the game theory and strategy behavior Nash equilibrium
COBA.ECO.304.3	Analyze the asymmetric information, adverse selection and Moral Hazard, public goods
COBA.ECO.304.4	Understand the general equilibrium and welfare, welfare theorems and social welfare

C. Program Outcomes

PO1.	Critical Thinking: Take informed actions after understanding the market structure well and identifying the assumptions that frame our thinking and actions, checking out the degree to which these assumptions are accurate and valid, and looking at our ideas and decisions (intellectual, organizational, and personal) from different perspectives.
PO2.	Effective Communication: To improve the communication skills and oratory skills through discussing, debating about firm's behavior and public goods
PO3.	Social Interaction: Elicit views of others, mediate disagreements and help reach conclusions in group settings.
PO4.	Effective Citizenship: Demonstrate empathetic social concern and equity centered national development, and the ability to act with an informed awareness of market structure and social welfare, adverse selection and moral hazard and production externalities.

PO5.	Ethics: To inculcate professional ethics and to recognize different value systems including your own, understand the moral dimensions of your decisions, and accept responsibility for them.
PO6.	Environment and Sustainability: Understand the role of Economics regarding issues of social welfare, public goods and moral hazard.
PO7.	Self-directed and Life-long Learning: Acquire the ability to engage in independent and life-long learning in the broadest context socio-technological changes

D. Program Specific Outcomes

PSO.1.	Understand, interpret, and analysis the facts with the help principle of Economics
PSO.2.	Knowledge to complex problem situations and offer potential solutions within a simulated professional context;
PSO.3.	Ability to conduct effective research and develop the critical skill about the economic matters;
PSO.4.	Demonstrate communication skills, including oral advocacy;
PSO.5	Articulate their independent views over contemporary crucial economical issues;
PSO.6	Understanding of different political, economic, cultural and legal structure of ancient and medieval periods;

E. Pedagogy:

The pedagogy would be the combination of the following techniques:-

- Lectures
- Presentations
- Classroom Activities
- Discussions, Questions & Answers

- Case Study
- Problem Base Study

F. Evaluation

Criteria	Description	Maximum Marks
Internal Assessment	Mid-Term Exam	10
	PSDA	5
	Assignment	10
External Assessment	End-Term Exam	75
TOTAL		100

G. Syllabus

Unit-I: Market Structure

(Lectures-12)

- Monopoly – Profit Maximization and Output Choice
- Welfare Loss and Elasticity
- Price Discrimination
- Two Part tariff
- Natural Monopoly
- Imperfect Competition
- Monopsony

Unit-II: Game Theory and Strategic Behavior (Lecture08)

- Introduction – Prisoners' Dilemma
- Nash Equilibrium – Mixed Strategies
- Introduction to Sequential games –
- Introduction to Sub game
- Perfect Equilibrium
- Long Run Decisions in static framework: Entry and Exit
- Oligopoly: Cournot, Bertrand, Product Differentiation

Unit-III: Market Failure (Lectures-08)

- Asymmetric information: Adverse selection and Moral Hazard
- Public Goods: Characteristics and Provision
- Vickery – Clarke – Groves Mechanism

Unit-IV: General Equilibrium and Welfare (Lectures-12)

- Edgeworth Box – Equilibrium and Efficiency
- Welfare Theorems
- Social Welfare
- Production – Externalities

H. References

Text Books

1. Varian H.R. (2010). Intermediate Microeconomics: A Modern Approach, W.W. Norton and Company, 9th Edition
2. Varian H.R. (2012). Intermediate Microeconomics with Calculus: A Modern Approach, W.W. Norton and Company, 1st Edition
3. Pindyck, R. and Rubinfeld, D (2014), Microeconomics, Person.

I. Lecture Plan

Lecture No.	Topic(s)	Mode of Delivery	Corresponding CO	Mode of Assessing CO
1	Monopoly – Profit Maximization and Output Choice	Lecture	CO1	MCQs&Subjective Assessment
2	continue	Lecture	CO1	
3	Welfare Loss and Elasticity	Lecture	CO1	
4	Continue	Lecture/ Discussion	CO1	
5	Price Discrimination	Lecture/ Discussion	CO1	
6	Continue	Lecture/ Discussion	CO1	
7	Two Part Tariff	Lecture	CO1	
8	Continue	Lecture		
9	Continue	Lecture/ Discussion	CO1	

10	Natural monopoly	Lecture	CO1	
11	Imperfect Competition	Lecture/ Discussion	CO1	
12	<i>Continue</i>	Lecture/ Discussion	CO1	
13	Monopsony	Lecture		
14	<i>Continue</i>	Lecture/	CO1	
15	Introduction – Prisoner’s Dilemma	Lecture	CO2	
16	<i>Continue</i>	Lecture/ Discussion	CO2	
17	Nash Equilibrium – Mixed Strategies	Lecture	CO2	
18	<i>Continue</i>	Lecture/ Discussion	CO2	
19	Introduction to Sequential games	Lecture	CO2	
20	<i>Continue</i>	Lecture	CO2	
21	Introduction to sub game – perfect equilibrium	Lecture	CO2	
22	<i>Continue</i>	Lecture	CO 2	
23	Long Run Decisions in static Framework: Entry and Exit	Lecture	CO2	
24	<i>Continue</i>	Lecture/ Discussion	CO2	

		n		
25	Oligopoly: Cournot, Bertrand,, Product Differentiation	Lecture	CO2	
26	<i>Continue</i>	Lecture	CO2	
27	<i>Continue</i>	Lecture/ Discussio n		
28	Asymmetric Information: Adverse Selection and Moral Hazard	Lecture	CO3	
29	<i>Continue</i>	Lecture	CO3	
30	<i>Continue</i>	Lecture	CO3	
31	<i>Continue</i>	Lecture/ Discussio n	CO3	
32	Public Goods: Characteristics and Provision	Lecture	CO3	
33	<i>Continue</i>	Lecture	CO3	
34	<i>Continue</i>	Lecture/ Discussio n	CO3	
35	Vickrey – Clarke – Groves Mechanism	Lecture	CO3	
36	<i>Continue</i>	Lecture	CO3	
37	<i>Continue</i>	Lecture	CO 3	
38	<i>Continue</i>	Lecture/ Discussio n	CO3	

39	Edgeworth Box: Equilibrium and Efficiency		CO4	
40	<i>Continue</i>	Lecture	CO4	
41	<i>Continue</i>	Lecture/ Discussion	CO4	
42	Welfare Theorems	Lecture	CO4	
48	<i>Continue</i>	Lecture/ Discussion	CO4	
49	<i>Social Welfare</i>	Lecture	CO4	
50	<i>Production Externalities</i>	Lecture	CO4	
51	<i>Revision</i>			
52	Class Test			

J. Course Articulation Matrix: (Mapping of COs with POs& PSOs)

CO Number	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2	PSO3	SO4	SOO5	SOO6
COBA.ECO. 304.1	1	1	1	2	2	1	3						
COBA.ECO. 304.2	2	2	1	2	1	1	2						
COBA.ECO. 304.3	2	2	1	1	1	2	3						
COBA.ECO. 304.4	2	2	2	1	1	1	2						
COBA.ECO. 304.5	2	2	2	1	1	2	3						

“-”- No Correlation; 1-Low Correlation; 2- Moderate Correlation; 3-Substantial Correlation

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K. Expectations from Students:

- Actively participate in the classroom discussions
/seminar
- Follow the class rules
- Must be on time
- Must be regular in the class and maintain minimum
75% attendance as per GGSIP University norms)

L. Faculty Contact

Details:

Name:	Ms. Hitesh
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Email	

BA ECO(H)Paper Code: **BAECO-204**Subject: **Intermediate Macro Economics -2****A. Introduction**

Objective: To familiarize the students with the concepts and models of growth and development, its importance and relevance for the underdeveloped and developing economies and the underlying development strategies.

B. Course Outcome

COBAECO204.1	To Understand the Economic constructs and historical perspective to this subject.
COBAECO204.2	To make students Learn about classical theories of macroeconomic
COBAECO204.3	Analyze different growth theories.
COBAECO204.4	Understand difference between growth and development; characteristics of economics theories.
COBAECO204.5	To Articulate their different model of growth
COBAECO204.6	Understanding of different consumption, investment theories

C. Program Outcomes

PO1.	Critical Thinking: Take informed actions after understanding the legal provisions well and identifying the assumptions that frame our thinking and actions, checking out the degree to which these assumptions are accurate and valid, and looking at our ideas and decisions (intellectual, organizational, and personal) from different perspectives.
PO2.	Effective Communication: To improve the communication skills and oratory skills through mootings, debating, negotiating and mediation exercises.
PO3.	Social Interaction: Elicit views of others, mediate disagreements and help reach conclusions in group settings.
PO4.	Effective Citizenship: Demonstrate empathetic social concern and equity centered national development, and the ability to act with an informed awareness of social and legal issues and participate in civic life through volunteering.
PO5.	Ethics: To inculcate professional ethics and to recognize different value systems including your own, understand the moral dimensions

	of your decisions, and accept responsibility for them.
PO6.	Environment and Sustainability: Understand the role of Law regarding issues of environmental and sustainable development.
PO7.	Self-directed and Life-long Learning: Acquire the ability to engage in independent and life-long learning in the broadest context socio-technological changes

D. Program Specific Outcomes

PSO.1.	Understand, interpret, and analysis the facts with the help principle of law
PSO.2.	Knowledge to complex problem situations and offer potential solutions within a simulated professional context;
PSO.3.	Ability to conduct effective research and develop the critical skill about the macro economics concepts.
PSO.4.	Demonstrate communication skills, including oral advocacy;
PSO.5	To Articulate their different model of growth
PSO.6	Understanding of different consumption, investment theories.

E. Pedagogy:

The pedagogy would be the combination of the following techniques:-

- Lectures
- Presentations
- Classroom Activities
- Discussions, Questions & Answers
- Case Study

F. Evaluation

Criteria	Description	Maximum Marks
Internal Assessment	Mid-Term Exam	10
	PSDA	5
	Assignment	10
External Assessment	End-Term Exam	75

TOTAL

100

G. Syllabus

Unit-I: Open economy -1

Balance of payment, Short Run open economy, mundell Fleming model , foreign exchange market, risks, hedging speculation, interest rate arbitrage

Unit-II: Open economy -2

Exchange rate, measures and determination, purchasing power parity, monetary approach to balance of payment, portfolio balance model, exchange rate overshooting, j curve

Unit-III: models of growth

Capital accumulation, golden rule of capital, population growth, technological progress Solow model, growth empirics endogenous growth theory

Unit-IV: consumption and investment

Keynesian consumption function, fisher intertemporal choice, life cycle and permanent income hypothesis, random walk model, business fixed investment, residential and inventory investment, portfolio theories of money demand: baumol, tobin's and friedman

H. References

Text Books

- Salvatore, D.(2013). International Economics, Wiley, 11th ed.
- Dornbusch, R & Fischer, S. (1994). Macroeconomics, McGraw Hill, 6th ed.
- Mankiw, N.G.(2010),Macroeconomics, Wiley, 7th ed.
- Dornbusch, R ,Fischer ,s abd Startz, R. (1994). Macroeconomics, McGraw Hill, 10th

I. Lecture Plan

Lecture Number	TOPIC(S)	Mode of delivery	Corresponding
1.	Balance of payment	Lecture	CO1
2.	Continue	Lecture	CO1
3.	Short Run open economy	Lecture	CO1
4.	Continue	Lecture	CO1

5.	mundell Fleming model	Lecture	CO1
6.	Continue	Lecture	CO1
7.	foreign exchange market	Lecture	CO1
8.	Continue	Lecture	CO1
9.	Risks	Lecture	CO1
10.	Continue	Lecture	CO1
11.	hedging speculation	Lecture	CO1
12.	Continue	Lecture	CO1
13.	interest rate arbitrage	Lecture	CO2
14.	Class test	Lecture	CO2
15.	Exchange rate	Lecture	CO2
16.	Continue	Lecture	CO2
17.	measures and determination	Lecture	CO2
18.	Continue	Lecture	CO3
19.	purchasing power parity	Lecture	CO3
20.	Continue	Lecture	CO3
21.	monetary approach to balance of payment	Lecture	CO3
22.	Continue	Lecture	CO3
23.	portfolio balance model	Lecture	CO3
24.	Continue	Lecture	CO3
25.	exchange rate overshooting, j curve	Lecture	CO3

26.	MCQ	Lecture	CO3
27.	Capital accumulation	Lecture	CO3
28.	Continue	Lecture	CO3
29.	golden rule of capital	Lecture	CO4
30.	Continue	Lecture	CO4
31.	population growth	Lecture	CO4
32.	Continue	Lecture	CO4
33.	technological progress solow model	Lecture	CO4
34.	Continue	Lecture	CO4
35.	growth empirics endogenous growth theory	Lecture	CO4
36.	MCQ	Lecture	CO4
37.	Keynesian consumption function	Lecture	CO4
38.	Continue	Lecture	CO5
39.	fisher intertemporal choice	Lecture	CO5
40.	Continue	Lecture	CO5
41.	life cycle and permanent income hypothesis	Lecture	CO5
42.	Continue	Lecture	CO5
43.	random walk model	Lecture	CO5
44.	Continue	Lecture	CO6
45.	business fixed investment	Lecture	CO6
46.	Continue	Lecture	CO6
47.	residential and inventory investment	Lecture	CO6

48.	Continue	Lecture	CO6
49.	portfolio theories of money demand: baumol, tobin's and friedman	Lecture	CO6
50.	REVISION	Lecture	

J. . Course Articulation Matrix: (Mapping of COs with POs& PSOs)

CO Number	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2	PSO3	SO4	SOO5	SOO6
COBAECO2 04.1	-	1	1	-	-	-	-	-	1	1	-	-	-
COBAECO2 04.2	2	2	1	2	1	1	2	2	2	1	2	1	1
COBAECO2 04.3	2	2	1	1	-	-	1	2	2	1	1	-	-
COBAECO2 04.4	2	2	2	-	-	-	2	2	2	2	-	-	-
COBAECO2 04.5	2	2	2	-	-	-	2	2	2	2	-	-	-
COBAECO2 04.6	3	3	2	-	-	-	2	3	3	2	-	-	-

"-"- No Correlation; 1-Low Correlation; 2- Moderate Correlation; 3-Substantial Correlation

K. Expectations from Students:

1. Actively participate in the classroom discussions /seminar
2. Follow the class rules
3. Must be on time
4. Must be regular in the class and maintain minimum 75% attendance as per GGSIP University norms)

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Fourth Semester

BA Economics

Paper Code: BAECO-206

Subject: Introduction to Development Economics

A. Introduction

Objective: To familiarize the students with the concepts and models of growth and development, its importance and relevance for the underdeveloped and developing economies and the underlying development strategies.

B. Course Outcome

CO1	Understand the Economic development constructs and historical perspective to this subject.
CO2	Learn classical theories of economic development
CO3	Analyze different growth theories
CO4	Understand difference between growth and development; characteristics of developing economies
CO5	Delve into detailing of contemporary issues of state planning: strategies and policies
CO6	Critically evaluate the environmental and gender issues under the policy making for Development

C. Program Outcomes

PO1.	Understand the basic concepts and principles of economic development
PO2.	Develop analytical skills by apply different theories to the current problems.
PO3.	Understand different concepts of economic growth and the limitations attached to them.
PO4.	Develop policy making skills by understanding real world cases.
PO5.	Understanding state interventions that lead to economic growth in the country which develops deeper learning about demographics and cultural aspects
PO6.	Enhance interest and focus on environment sustainability and gender issues
PO7.	Augment critical thinking and acceptance that there may not be clear solutions to any problem and decisions are to be made considering the tradeoffs.

D. Program Specific Outcomes

PSO.1.	Understand, interpret, and analyze the facts with the help of different theories and constructs
PSO.2.	Knowledge of complex problem situations and offer potential
PSO.3.	Ability to conduct effective research and develop the critical thinking about the socio-economic matters about development
PSO.4	Articulation of independent views over contemporary dilemmas about development;
PSO.5	Understanding of different political, economic, cultural, and legal aspects to contextualize the problems.

E. Pedagogy:

The pedagogy would be the combination of the following techniques:-

- Lectures
- Presentations
- Classroom Activities
- Discussions, Questions & Answers
- Case Study

F. Evaluation

Criteria	Description	Maximum Marks
Internal Assessment	Mid-Term Exam	10
	PSDA	5
	Assignment	10
External Assessment	End-Term Exam	75
TOTAL		100

G. Syllabus

Unit-I: Economic Growth and Poverty

(Lectures-12)

- Meaning, Determinants, Measurement
- Kuznets characteristics of Economic Development
- Poverty: Definition and Measurement
- Historical Growth experience: Relevance to underdeveloped economies

Unit-II: Theories of Economic Development (Lecture08)

- Classical Theories: Smith, Ricardo, Malthus — Marx's Capitalist Theory
- Rostow's Stages of Economic Growth
- Harrod-Domar Growth Model — Balanced vs. Unbalanced Growth
- Lewis Theory of Development — Solow Neoclassical Growth Model
- Endogenous Growth Theory — Empirics of Convergence and Divergence

Unit-III: Economic Development (Lectures-08)

- Meaning; Determinants; Measurement; Difference between Growth and Development
- Limitation of GNP as a measure for Development
- Developing Economies: Characteristics and Institutions; Income Inequality; Human Development Index

Unit-IV: Contemporary Issues (Lectures-12)

- Role of the State Planning: Policies and Strategies
- State vs. Market; Foreign Aid and FDI; Internal and External Balance
- Natural Resources and Climate Change; Gender Issues and Budgeting

H. References

Textbooks

- Ray, D (2009). Development Economics. Oxford University Press
- Todaro, M.P., & Smith, S.C (2011). Economic Development, Pearson Education
- Nafziger, E.W. (2006). Economic Development, Cambridge University Press.
- Hess, P. (2013). Economic Growth and Sustainable Development, Routledge.
- Thirwall, A.P. (2005). Growth and Development: With Special References to Developing Economies, Palgrave Macmillan.

I. Lecture Plan

Lecture No.	Topic(s)	Date	Mode of Delivery	Corresponding CO	Mode of Assessing CO
1	Economic Growth and Poverty Meaning — Determinants — Measurement		Lecture/ Discussion/PPT	CO1	MCQs & Subjective Assessment
2	Economic Growth and Poverty- Determinants — Measurement		Lecture/ Discussion/PPT	CO1	
3	<i>Kuznets characteristics of Economic Development</i>		Lecture/ Discussion/PPT	CO1	
4	Poverty: Measurement		Lecture/ Discussion/PPT	CO1	
5	Poverty: Definition and Measurement		Lecture/ Discussion/PPT	CO1	
6	Historical Growth experience: Relevance to underdeveloped economies		Lecture/ Discussion/PPT	CO1	
7	Historical Growth experience: Relevance to underdeveloped economies		Lecture/ Discussion/PPT	CO1	
8	<i>Revision</i>		Discussion/PPT		
9	Revision		Discussion/PPT		
10	<i>Theories of Economic Development: - Classical Theories: Smith, Ricardo</i>		Lecture/ Discussion/PPT	CO2	
11	Malthus — Marx's Capitalist Theory		Lecture/ Discussion/PPT	CO2	
12	Rostow's Stages of Economic Growth		Lecture/ Discussion/PPT	CO2	

13	<i>Harrod-Domar Growth Model</i>		Lecture/ Discussion/PPT	CO2	
14	Balanced vs. Unbalanced Growth		Lecture/ Discussion/PPT	CO2	
15	<i>Lewis Theory of Development</i>		Lecture/ Discussion/PPT	CO2	
16	Solow Neoclassical Growth Model		Lecture/ Discussion/PPT	CO3	
17	<i>Endogenous Growth Theory</i>		Lecture/ Discussion/PPT	CO3	
18	Empirics of Convergence and Divergence		Lecture/ Discussion/PPT	CO3	
19	<i>Revision</i>		Discussion/PPT		
20	Revision		Discussion/PPT		
21	Economic Development Meaning — Determinants —		Lecture/ Discussion/PPT	CO1	
22	<i>Economic Development Determinants — Measurement</i>		Lecture/ Discussion/PPT	CO 1	
23	Difference between Growth and Development		Lecture/ Discussion/PPT	CO4	
24	<i>Limitation of GNP as a measure for Development</i>		Lecture/ Discussion/PPT	CO4	
25	Developing Economies: Characteristics and Institutions		Lecture/ Discussion/PPT	CO3	
26	Developing Economies: Characteristics and Institutions		Lecture/ Discussion/PPT	CO4	
27	<i>income Inequality</i>		Lecture/ Discussion/PPT	CO4	

28	Human Development Index		Lecture/ Discussion/PPT	CO4	
29	Revision		Discussion/PPT		
30	Revision		Discussion/PPT		
31	Contemporary Issues: Role of the State Planning: Policies		Lecture/ Discussion/PPT	CO5	
32	Contemporary Issues Role of the State Planning: Strategies		Lecture/ Discussion/PPT	CO5	
33	State vs. Market		Lecture/ Discussion/PPT	CO5	
34	Foreign Aid and FDI		Lecture/ Discussion/PPT	CO5	
35	Internal and External Balance		Lecture/ Discussion/PPT	CO5	
36	Natural Resources and Climate Change		Lecture/ Discussion/PPT	CO6	
37	Natural Resources and Climate Change		Lecture/ Discussion/PPT	CO 6	
38	Gender Issues and Budgeting		Lecture/ Discussion/PPT	CO6	
39	Gender Issues and Budgeting		Lecture/ Discussion/PPT	CO6	
40	Revision		Discussion/PPT		
41	Revision		Discussion/PPT		

J. Course Articulation Matrix: (Mapping of COs with POs & PSOs)

CO Number	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2	PSO3	PSO4	PSO5	PSO6
COBAEC O 206.1	1	1	1	2	-	-	-						
CO BAECO 206.2	2	2	1	2	1	1	2						
COBAEC O 206.3	2	2	1	1	-	-	1						
COBAEC O 206.4	2	2	2	-	-	-	2						
COBAEC O 206.5	2	2	2	-	-	-	2						
COBAEC O 206.6	3	3	2	-	-	-	2						

“-”- No Correlation; 1-Low Correlation; 2- Moderate Correlation; 3-Substantial Correlation

K. Expectations from Students:

- Actively participate in the classroom discussions /seminar
- Follow the class rules.
- Must be on time.
- Regular in the class and maintain minimum 75% attendance as per the GGSIP University norms).

L. Faculty Contact

Details:

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BA (H) Economics

Paper Code: BA. ECO. 208

Subject: Monetary Economics

A. Introduction

Objective: To familiarize the students with various concepts of financial markets , the underlying instruments, their determinants and applications to economic theory.

COBA.ECO.208.1	Learn the various functions and classification of money.
COBA.ECO.208.2	Explain the concept of demand and supply of money and its theories.
COBA.ECO.208.3	Gain knowledge on the recent development in the Indian Money Market.
COBA.ECO.208.4	Understand the recent developments in the Indian Banking System.
COBA.ECO.208.5	Gain knowledge on the inflation, Deflation, and its effects.

B. Program Outcomes

PO1.	Critical Thinking: Take informed actions after understanding the market structure well and identifying the assumptions that frame our thinking and actions, checking out the degree to which these assumptions are accurate and valid, and looking at our ideas and decisions (intellectual, organizational, and personal) from different perspectives.
PO2.	Effective Communication: To improve the communication skills and oratory skills through discussing, debating about firm's behavior and public goods
PO3.	Social Interaction: Elicit views of others, mediate disagreements and help reach conclusions in group settings.
PO4.	Effective Citizenship: Demonstrate empathetic social concern and equity centered national development, and the ability to act with an informed awareness of market structure and social welfare, adverse selection and moral hazard and production externalities.
PO5.	Ethics: To inculcate professional ethics and to recognize different value systems including your own, understand the moral dimensions of your decisions, and accept responsibility for them.
PO6.	Environment and Sustainability: Understand the role of Economics

	regarding issues of social welfare, public goods and moral hazard.
PO7.	Self-directed and Life-long Learning: Acquire the ability to engage in independent and life-long learning in the broadest context socio-technological changes

C. Program Specific Outcomes

PSO.1.	Understand, interpret, and analysis the facts with the help principle of Economics
PSO.2.	Knowledge to complex problem situations and offer potential solutions within a simulated professional context;
PSO.3.	Ability to conduct effective research and develop the critical skill about the economic matters;
PSO.4.	Demonstrate communication skills, including oral advocacy;
PSO.5	Articulate their independent views over contemporary crucial economical issues;
PSO.6	Understanding of different political, economic, cultural and legal structure of ancient and medieval periods;

D. Pedagogy:

The pedagogy would be the combination of the following techniques:-

- Lectures
- Presentations
- Classroom Activities
- Discussions, Questions & Answers
- Case Study
- Problem Base Study

E. Evaluation

Criteria	Description	Maximum Marks
Internal Assessment	Mid-Term Exam	10
	PSDA	5
	Assignment	10
External Assessment	End-Term Exam	75
TOTAL		100

F. Syllabus

Unit-I: Money: Definition and Measurements (Lectures-12)

- Definition – Functions of Money
- Measurement: Demand of Money
- Supply of Money
- Money Multiplier
- Reserve Money
- Velocity of Money

Unit-II: Interest Rates(Lecture08)

- Determination – Interest Rate Differentials
- Theories of Interest Rate
- Terms Structure
- Expectations Theory
- Segmented Market
- Liquidity Premium
- Interest Rates in India

Unit-III: Financial Markets and Financial Institutions (Lectures-08)

- Role of Financial Markets and Institutions
- Structure of Financial Markets
- Efficient Market Hypothesis
- Asymmetric Information
- Adverse Selection
- Moral Hazard
- Financial Crisis
- Financial Derivatives: Risk Management

Unit-IV: Banking Systems(Lectures-12)

- Central Bank and Monetary Policy
- Role, Objectives and Targets
- Macroeconomic Stability
- Indian Banking System
- Evolution
- Problems and Reforms
- Credit Rationing and Priority Lending

G. References

Text Books

- Baye, M.R & Jameson D.W. (1996). Money Banking and Financial Markets, AITBS
- Mishkin, F.S. (2004). The Economics of Money Banking and Financial Markets, Pearson

H. Lecture Plan

Lecture No.	Topic(s)	Mode of Delivery	Corresponding CO	Mode of Assessing CO
1	Definition – Functions of Money	Lecture	CO1	MCQs&Subjective Assessment
2	continue	Lecture	CO1	
3	Supply of Money	Lecture	CO1	
4	Continue	Lecture/ Discussion	CO1	
5	Money Multiplier	Lecture/ Discussion	CO1	
6	Continue	Lecture/ Discussion	CO1	
7	Reserve Money	Lecture	CO1	
8	<i>Continue</i>	Lecture		
9	Continue	Lecture/ Discussion	CO1	
10	Velocity of Money	Lecture	CO1	
11	Continue	Lecture/ Discussion	CO1	
12	<i>Continue</i>	Lecture/ Discussion	CO1	
13	Determination – Interest Rate Differentials	Lecture		
14	<i>Continue</i>	Lecture/	CO1	

15	Theories of Interest Rate	Lecture	CO2	
16	<i>Continue</i>	Lecture/ Discussion	CO2	
17	Terms Structure	Lecture	CO2	
18	<i>Continue</i>	Lecture/ Discussion	CO2	
19	Expectations Theory	Lecture	CO2	
20	<i>Continue</i>	Lecture	CO2	
21	Segmented Market	Lecture	CO2	
22	<i>Continue</i>	Lecture	CO 2	
23	Liquidity Premium	Lecture	CO2	
24	<i>Continue</i>	Lecture/ Discussion	CO2	
25	Interest Rates in India	Lecture	CO2	
26	<i>Continue</i>	Lecture	CO2	
27	<i>Continue</i>	Lecture/ Discussion		
28	Role of Financial Markets and Institutions	Lecture	CO3	
29	<i>Continue</i>	Lecture	CO3	
30	<i>Continue</i>	Lecture	CO3	
31	<i>Continue</i>	Lecture/ Discussion	CO3	
32	Structure of Financial Markets	Lecture	CO3	
33	<i>Continue</i>	Lecture	CO3	

34	Continue	Lecture/ Discussion	CO3	
35	Efficient Market Hypothesis Asymmetric Information	Lecture	CO3	
36	Adverse Selection	Lecture	CO3	
37	Moral Hazard	Lecture	CO 3	
38	Financial Derivatives: Risk Management	Lecture/ Discussion	CO3	
39	Central Bank and Monetary Policy		CO4	
40	<i>Continue</i>	Lecture	CO4	
41	<i>Continue</i>	Lecture/ Discussion	CO4	
42	Indian Banking System Evolution	Lecture	CO4	
48	<i>Continue</i>	Lecture/ Discussion	CO4	
49	Credit Rationing and Priority Lending	Lecture	CO4	
50	<i>Continue</i>	Lecture	CO4	
51	<i>Revision</i>			
52	Class Test			

H. Course Articulation Matrix: (Mapping of COs with POs & PSOs)

CO Number	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2	PSO3	SO4	SOO5	SOO6
COBA.ECO. 208.1	1	1	1	2	2	1	3						
COBA.ECO. 208.2	2	2	1	2	1	1	2						
COBA.ECO. 208.3	2	2	1	1	1	2	3						
COBA.ECO. 208.4	2	2	2	1	1	1	2						
COBA.ECO. 208.5	2	2	2	1	1	2	3						

“-”- No Correlation; 1-Low Correlation; 2- Moderate Correlation; 3-Substantial Correlation

I. Expectations from Students:

- Actively participate in the classroom discussions /seminar
- Follow the class rules
- Must be on time
- Must be regular in the class and maintain minimum 75% attendance as per GGSIP University norms)

J. Faculty Contact

Details:

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Designation:	Assistant Professor
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Sixth Semester

BA (H) Economics

Paper Code: BA.ECO. 302

Subject: Environmental Economics

A. Introduction

Objective: The object of this paper is to focus on nature and scope of environmental issues, market failure, property rights, value of environment, demand for environment goods, economics of climate change and biodiversity.

COBA.ECO.304.1	Explain about the nature and scope of environment, externalities and market failures.
COBA.ECO.304.2	Understand the environmental regulation and property rights.
COBA.ECO.304.3	Understand the value of environment and demand for environmental goods
COBA.ECO.304.4	Understand the economics of climate change and economics of biodiversity.
COBA.ECO.304.5	Develop the critical thinking among the students about various issues and problems of environmental.

C. Program Outcomes

PO1.	Critical Thinking: Take informed actions after understanding the environmental issues well and identifying the assumptions that frame our thinking and actions, checking out the degree to which these assumptions are accurate and valid, and looking at our ideas and decisions (intellectual, organizational, and personal) from different perspectives.
PO2.	Effective Communication: To improve the communication skills and oratory skills through discussing, debating about environmental issues and problems
PO3.	Social Interaction: Elicit views of others, mediate disagreements and help reach conclusions in group settings.
PO4.	Effective Citizenship: Demonstrate empathetic social concern and equity centered national development, and the ability to act with an informed

	awareness of major issues and problems of environment.
PO5.	Ethics: To inculcate professional ethics and to recognize different value systems including your own, understand the moral dimensions of your decisions, and accept responsibility for them.
PO6.	Environment and Sustainability: Understand the role of Economics regarding issues of environmental and sustainable development.
PO7.	Self-directed and Life-long Learning: Acquire the ability to engage in independent and life-long learning in the broadest context socio-technological changes

D. Program Specific Outcomes

PSO.1.	Understand, interpret, and analysis the facts with the help major issues and problems of environment
PSO.2.	Knowledge to complex problem situations and offer potential solutions within a simulated professional context;
PSO.3.	Ability to conduct effective research and develop the critical skill about the economic matters;
PSO.4.	Demonstrate communication skills, including oral advocacy;
PSO.5	Articulate their independent views over contemporary crucial economical issues;
PSO.6	Understanding of different political, economic, cultural and legal structure of Indian Economy;

E. Pedagogy:

The pedagogy would be the combination of the following techniques:-

- Lectures
- Presentations
- Classroom Activities
- Discussions, Questions & Answers
- Case Study

F. Evaluation

Criteria	Description	Maximum Marks
Internal Assessment	Mid-Term Exam	10
	PSDA	5
	Assignment	10
External Assessment	End-Term Exam	75
TOTAL		100

G. Syllabus

Unit-I: Introduction (Lectures-08)

- Nature and scope of environmental studies
- Externalities
- Market failure

Unit-II: Environmental Regulation. (Lecture08)

- Property rights and Coase Theorem
- Pricing Emissions: Pigouvian fees and Tradable permits

Unit-III: Environmental Valuation (Lectures-08)

- Value of environment: market and non market
- Demand for environmental goods
- Revealed preference: Travel cost
- Hedonic pricing
- Stated preference: contingent valuation

Unit-IV: Global Environmental Issues (Lectures-12)

- Economics of climate change
- Economics of biodiversity

H. References

Text Books

- Charles Kolstad (2010). Intermediate Environmental Economics, Oxford University Press 2nd edition
- Roger Perman, Yue Ma James McGilvray and Michael Common (2003). Natural Resource and Environmental Economics, Pearson Education/Addison Wesley, 3rd edition.

Digital Resources

S. No.	Topic/ Title	Source/ URL
1	Ministry of Environment, Forest & Climate Change	https://www.india.gov.in/topics/environment-forest
2	The Ministry of Environment and Forests (MoEF)	ministry-environment-and-forests-0

I. Lecture Plan

Lecture No.	Topic(s)	Mode of Delivery	Corresponding CO	Mode of Assessing CO
1	Nature and scope of environmental studies	Lecture	CO1	MCQs&Subjective Assessment
2	continue	Lecture	CO1	
3	Externalities	Lecture	CO1	
4	Continue	Lecture/ Discussion	CO1	
5	Market failure	Lecture	CO1	
6	Continue	Lecture/ Discussion	CO1	
7	Property rights and Coase Theorem	Lecture	CO2	
8	Continue	Lecture		
9	Continue	Lecture/ Discussion	CO2	
10	Pricing Emissions: Pigouvian fees and Tradable permits	Lecture	CO2	
11	Continue	Lecture/	CO2	

		Discussion		
12	Value of environment: market and non market	Lecture	CO2	
13	<i>Continue</i>	Lecture		
14	<i>Continue</i>	Lecture/ Discussion	CO2	
15	Demand for environmental goods	Lecture	CO3	
16	<i>Continue</i>	Lecture/ Discussion	CO3	
17	Revealed preference: Travel cost	Lecture	CO3	
18	<i>Continue</i>	Lecture/ Discussion	CO3	
19	Hedonic pricing	Lecture	CO3	
20	<i>Continue</i>	Lecture	CO3	
21	Stated preference: contingent valuation	Lecture	CO3	
22	<i>Continue</i>	Lecture	CO3	
23	Economics of climate change	Lecture	CO4	
24	<i>Continue</i>	Lecture/ Discussion	CO4	
25	<i>Continue</i>	Lecture	CO4	
26	<i>Continue</i>	Lecture	CO4	
27	<i>Continue</i>	Lecture/	CO4	

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		Discussion		
28	Economics of biodiversity	Lecture	CO4	
29	<i>Continue</i>	Lecture	CO4	
30	<i>Continue</i>	Lecture	CO4	
31	<i>Continue</i>	Lecture	CO4	
32	<i>Continue</i>	Lecture	CO4	
33	<i>Continue</i>	Lecture	CO4	
34	<i>Continue</i>	Lecture/ Discussion	CO4	
35	<i>Revision</i>			
36	Class Test			
37	<i>Revision</i>			
38	Class Test			
39	<i>Revision</i>			
40	Class Test			
41	<i>Revision</i>			
42	Class Test			

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J. Course Articulation Matrix: (Mapping of COs with POs& PSOs)

CO Number	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2	PSO3	SO4	SOO5	SOO6
COBA.ECO. 304.1	1	1	1	2	2	1	3						
COBA.ECO. 304.2	2	2	1	2	1	1	2						
COBA.ECO. 304.3	2	2	1	1	1	2	3						
COBA.ECO. 304.4	2	2	2	1	1	1	2						
COBA.ECO. 304.5	2	2	2	1	1	2	3						

“-”- No Correlation; 1-Low Correlation; 2- Moderate Correlation; 3-Substantial Correlation

K. Expectations from Students:

- Actively participate in the classroom discussions /seminar
- Follow the class rules
- Must be on time
- Must be regular in the class and maintain minimum 75% attendance as per GGSIP University norms)

L. Faculty Contact

Details:

Name:	Ms. Hitesh
Designation:	Assistant Professor
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Email	

Sixth Semester

BA (H) Economics

Paper Code: BA.ECO. 304

Subject: Public Economics II

A. Introduction

Objective: The object of this paper is to focus on direct & indirect taxation, benefits and principles, budget and fiscal policy, theories of public expenditure, distribution of income, instruments for stabilization and public debt

COBA.ECO.304.1	Explain about the direct and indirect tax and benefit and principles
COBA.ECO.304.2	To examine the theories of public expenditure, budget and fiscal policies, government policies.
COBA.ECO.304.3	Analyze the tax system and reforms.
COBA.ECO.304.4	Evaluate the income distribution, instruments for stabilization and public debt
COBA.ECO.304.5	Develop the critical thinking among the students about Indian Tax system

C. Program Outcomes

PO1.	Critical Thinking: Take informed actions after understanding the tax system well and identifying the assumptions that frame our thinking and actions, checking out the degree to which these assumptions are accurate and valid, and looking at our ideas and decisions (intellectual, organizational, and personal) from different perspectives.
PO2.	Effective Communication: To improve the communication skills and oratory skills through discussing, debating about Indian tax system and public finance.
PO3.	Social Interaction: Elicit views of others, mediate disagreements and help reach conclusions in group settings.
PO4.	Effective Citizenship: Demonstrate empathetic social concern and equity centered national development, and the ability to act with an informed awareness of government policies and public debt problems.
PO5.	Ethics: To inculcate professional ethics and to recognize different value

	systems including your own, understand the moral dimensions of your decisions, and accept responsibility for them.
PO6.	Environment and Sustainability: Understand the role of Economics regarding issues of environmental and sustainable development.
PO7.	Self-directed and Life-long Learning: Acquire the ability to engage in independent and life-long learning in the broadest context socio-technological changes

D. Program Specific Outcomes

PSO.1.	Understand, interpret, and analysis the facts with the help principle of Economics
PSO.2.	Knowledge to complex problem situations and offer potential solutions within a simulated professional context;
PSO.3.	Ability to conduct effective research and develop the critical skill about the economic matters;
PSO.4.	Demonstrate communication skills, including oral advocacy;
PSO.5	Articulate their independent views over contemporary crucial economical issues;
PSO.6	Understanding of different political, economic, cultural and legal structure of ancient and medieval periods;

E. Pedagogy:

The pedagogy would be the combination of the following techniques:-

- Lectures
- Presentations
- Classroom Activities
- Discussions, Questions & Answers
- Case Study

F. Evaluation

Criteria	Description	Maximum Marks
Internal Assessment	Mid-Term Exam	10
	PSDA	5
	Assignment	10
External Assessment	End-Term Exam	75
TOTAL		100

G. Syllabus

Unit-I: Revenue Resources

(Lectures-12)

- Concept of tax - direct and indirect
- Ability and benefits Principles of Taxation (Lindahl)
- Concept of Federal Finance
- Inter governmental Transfer
- Horizontal v/s Vertical Equity

Unit-II: Public Expenditure (Lecture08)

- Theories of public Expenditure
- Samuelson Theory of public Goods
- Cost Benefit Analysis
- Government Budget Structure
- Budget Deficit v/s Fiscal Deficit
- Functional Classification of Budget
- Revenue Deficit
- Government policies and its Impact

Unit-III: India Fiscal Federalism (Lectures-08)

- Recent Trends: Fiscal Deficits and Government Debts
- Tax System: Structure and Reforms
- Fiscal Federalism in India – Grants

Unit-IV: Distribution and Stabilization Role (Lectures-12)

- Distribution of Income
- Macroeconomics Stabilization
- Instruments of Stabilization
- Public Debt: Internal and External

H. References

Text Books

1. Atkinson A.B. and J.E. Stiglitz (1980) lectures on Public Economics, THM, New York
2. Goode R. (1986). Government Finance in Developing Countries, TMH, New Delhi
3. Jha R. (1998). Modern Public Economics, Routledge London

Digital Resources

S. No.	Topic/ Title	Source/ URL
1	Reserve Bank of India	https://www.rbi.org.in/
2	Ministry of Finance	https://finmin.nic.in/

I. Lecture Plan

Lecture No.	Date	Topic(s)	Mode of Delivery	Corresponding CO	Mode of Assessing CO
1	13/03/23	Concept of tax - direct and indirect	Lecture	CO1	MCQs&Subjective Assessment
2	14/03/23	continue	Lecture	CO1	
3	15/03/23	Ability and benefits Principles of Taxation (Lindahl)	Lecture	CO1	
4	16/03/23	Continue	Lecture/ Discussion	CO1	
5	17/03/23	Concept of Federal Finance	Lecture/ Discussion	CO1	
6	20/03/23	Continue	Lecture/ Discussion	CO1	
7	21/03/23	Inter governmental Transfer	Lecture	CO1	
8	22/03/23	Continue	Lecture		
9	23/03/23	Continue	Lecture/ Discussion	CO1	
10	24/03/23	Horizontal v/s Vertical Equity	Lecture	CO1	

11	27/03/23	Theories of public Expenditure	Lecture/ Discussion	CO2	
12	28/03/23	Continue	Lecture/ Discussion	CO2	
13	29/03/23	Samuelson Theory of public Goods	Lecture		
14	30/03/23	Continue	Lecture/	CO2	
15	31/03/23	Cost Benefit Analysis	Lecture	CO2	
16	03/04/23	Continue	Lecture/ Discussion	CO2	
17	04/04/23	Government Budget Structure	Lecture	CO2	
18	05/04/23	Continue	Lecture/ Discussion	CO2	
19	06/04/23	Budget Deficit v/s Fiscal Deficit	Lecture	CO2	
20	07/04/23	Continue	Lecture	CO2	
21	10/04/23	Functional Classification of Budget	Lecture	CO2	
22	11/04/23	Continue	Lecture	CO 2	
23	12/04/23	Revenue Deficit	Lecture	CO2	
24	13/04/23	Continue	Lecture/ Discussion	CO2	
25	14/04/23	Government policies and its Impact	Lecture	CO2	
26	17/04/23	Continue	Lecture	CO2	
27	18/04/23	Continue	Lecture/ Discussion		
28	19/04/23	Recent Trends: Fiscal Deficits and Government Debts	Lecture	CO3	
29	20/04/23	Continue	Lecture	CO3	
30	21/04/23	Continue	Lecture	CO3	
31	24/04/23	Tax System: Structure and Reforms	Lecture	CO3	
32	25/04/23	Fiscal Federalism in India – Grants	Lecture	CO3	
33	26/04/23	Continue	Lecture	CO3	
34	27/04/23	Continue	Lecture/ Discussion	CO3	
35	28/04/23	Distribution of	Lecture	CO4	

		Income			
36	01/05/23	Continue	Lecture/ Discussion	CO4	
37	02/05/23	Instruments of Stabilization	Lecture	CO 4	
38	03/05/23	Continue	Lecture/ Discussion	CO3	
39	04/05/23	Public Debt: Internal and External		CO3	
40	05/05/23	Continue	Lecture	CO4	
41	08/05/23	Continue	Lecture/ Discussion	CO4	
42	09/05/23	Macroeconomics Stabilization	Lecture	CO4	
48	10/05/23	Continue	Lecture/ Discussion	CO4	
49	11/05/23	Revision			
50	12/05/23	Class Test			

J. Course Articulation Matrix: (Mapping of COs with POs& PSOs)

CO Number	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2	PSO3	SO4	SOO5	SOO6
COBA.ECO. 304.1	1	1	1	2	2	1	3						
COBA.ECO. 304.2	2	2	1	2	1	1	2						
COBA.ECO. 304.3	2	2	1	1	1	2	3						
COBA.ECO. 304.4	2	2	2	1	1	1	2						
COBA.ECO. 304.5	2	2	2	1	1	2	3						

“-”- No Correlation; 1-Low Correlation; 2- Moderate Correlation; 3-Substantial Correlation

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K. Expectations from Students:

- Actively participate in the classroom discussions /seminar
- Follow the class rules
- Must be on time
- Must be regular in the class and maintain minimum 75% attendance as per GGSIP University norms)

L. Faculty Contact

Details:

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SIXTH SEMESTER

BA (Economics)

Paper Code: BA (Eco) (306)

Subjects: Economic Development of India-II

A. Introduction

Objective: To enable the students to familiarize themselves with the overview of Indian economic policies and performance assessment. The course aims to support BA (Economics) programme objectives with solid grounding in Indian economics, globalization and cross-functional issues.

COBA(Eco)306.1	Understand the Indian economics that students make and have an ability to engage in Decision Making.
COBA(Eco)306.1	Explain the basic concepts, principles and practices associated with economics and implementation.
COBA(Eco)306.1	Integrate and apply knowledge gained in basic courses to the formulation and implementation of economics from holistic and multi-functional perspectives.
COBA(Eco)306.1	Analyze and evaluate critically real life situations and develop creative economic analysis, using a economic perspective.
COBA(Eco)306.1	Conduct and present a credible analysis and reasoning in a building nation.
COBA(Eco)306.1	Understand the crucially important role that the economists plays in the setting and implementation of an organisation's decisions.

C. Program Outcomes

PO1.	Understand the basic concepts and principles of economics the internal and external economic condition.
PO2.	Develop and prepare nation build that will be effective for the current scenario
PO3.	Different economic approaches to managing a business successfully in a global context
PO4.	To expose students to various perspectives and concepts in the field of economics
PO5.	The course would enable the students to understand the principles of economics.
PO6.	Formulation, implementation and control in organizations/ nation. To help students develop skills for applying these concepts to the solution of Business problems To help students master the analytical ways of economics.

D. Program Specific Outcomes

PSO.1.	Understand, interpret, and analysis the facts with the help of economic principle.
PSO.2.	Knowledge to complex problem situations and offer potential result within a simulated professional context;
PSO.3.	Ability to conduct effective economic development and develop the critical skill about the economics in organisation's matters;
PSO.4	Articulate their independent views over implementation of economics in nation building.
PSO.5	Understanding of different political, economic, cultural and legal structure of business and make economics accordingly. .

E. Pedagogy:

The pedagogy would be the combination of the following techniques:-

- Lectures
- Presentations
- Classroom Activities
- Discussions, Questions & Answers
- Case Study

F. Evaluation

Criteria	Description	Maximum Marks
Internal Assessment	Mid-Term Exam	10
	PSDA	5
	Assignment	10
External Assessment	End-Term Exam	75
TOTAL		100

G. Syllabus

UNIT I:

Fiscal Policy: Indian Scenario-Trade and investment policy – Financial Policy – Monetary policy- Labour market regulations-Labour policies: Enforcement and recommendations.

UNIT II:

Indian Agriculture: Growth productivity- Agrarian Structure – Technology – Capital Formation- Green revolution- Trade and agriculture- Pricing and procurement-public sector policies and Implication.

UNIT III:

Indian Industrial Sector: Growth and productivity- Issues and challenges- Diversification- MSMEs- Public sector policies- Completion policy: Global context – Foreign Investment.

UNIT IV:

Service sector: Growth and productivity- Institutional planning- Policies performance since 1991- First and Second generation reforms.

Suggested Readings:

1. Basu, K and Maertens, A (2013). The New Oxford companion to Economics Lesik in India. Oxford University
2. Acharya, S. (2010) Macroeconomic Performance and Policies 2000-8, in Shankar Acharya and Rakesh Mohan, editors, India's Economy : Performance and Challenges: Development and Participation, Oxford University Press.
3. Balakrishanan P, Golait R and Kumar, P. (2008). Agricultural Growth in India Since 1991, RBI DEAP Study no. 27.
4. Goldberg, P., Khandelwal , A, Pavcnik, N and Topalova, P., (2009). Trade Liberalisation and New Imported Inputs, American Economic Review, Paper and Proceedings, May.
5. Ahsan, A., Pages. C and Roy, T. (2008). Legislation, Enforcement and Adjudication in Indian Labour Markets: Origins, Consequences and the Way Forward, in Mazumdar, D. and Sarkar, S, editors, Globalisation , Labour Markets and Inequality in India, Routledge.

Lecture Plan

Lecture No.	Topic(s)	Mode of Delivery	Corresponding CO	Mode of Assessing CO
1	Fiscal Policy: Indian Scenario-Trade and investment policy	Lecture	CO1	
2	Financial Policy – Monetary policy	Lecture	CO1	

3	Labour market regulations-Labour policies	Lecture	CO2	
4	Enforcement and recommendations	PPT	CO1	
5	Indian Agriculture: Growth productivity-Agrarian Structure	Lecture/ Discussion	CO3	
6	Technology – Capital Formation-Green revolution	Lecture/ Discussion	CO1	
7	Trade and agriculture-Pricing and procurement	Case study	CO4	
8	public sector policies and Implication.	Lecture/ Discussion	CO5	
9	Indian Industrial Sector: Growth and productivity-Issues and challenges	Lecture/ Discussion	CO5	
10	Diversification-MSMEs-Public sector policies	Student PPT	CO1	
11	Completion policy: Global context – Foreign Investment	Student PPT	CO2	
12	Service sector: Growth and productivity	Lecture/ Discussion	CO3/ CO5	
13	Institutional planning-Policies performance since 1991	Student PPT	CO5	
14	First and Second generation reforms	Lecture/ Discussion	CO3	
15	<i>Revision</i>			
16	Class Test			

J. . Course Articulation Matrix: (Mapping of COs with POs& PSOs)

CO Number	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2	PSO3	SO4	SOO5	SOO6
COBA(Eco) 306.1	-	1	1	-	-								
COBA(Eco) 306.2	2	2	1	2	1								
COBA(Eco) 306.3	2	2	1	1	-								
COBA(Eco) 306.4	2	2	2	-	-								
COBA(Eco) 306.5	2	2	2	-	-								
COBA(Eco) 306.6	3	3	2	-	-								

“-”- No Correlation; 1-Low Correlation; 2- Moderate Correlation; 3-Substantial Correlation

K. Expectations from Students:

- Actively participate in the classroom discussions.
- Follow the class rules
- Must be on time
- Must be regular in the class and maintain minimum 75% attendance as per GGSIP University norms)

L. Faculty Contact

Details:

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