

MCQ of entrepreneurship development (307)

S.NO	Question	A	B	C	D	Answer
1	Intrapreneurship is also known as _____	innovative entrepreneurship	corporate entrepreneurship	women entrepreneurship	none of these	B
2	_____ entrepreneurs adopt the successful innovations	innovative	Adoptive	fabian	drone	B
3	_____ entrepreneurs are very cautious and sceptical in adopting any change.	fabian	adoptive	innovative	drone	A
4	_____ entrepreneurs are laggards as they continue to operate in their traditional way and resist changes	innovative	fabian	drone	adoptive	C
5	Entrepreneurial skills include	creative problem solving	persuading	negotiation	all of these	D
6	As per McCLELLAND's psychological theory suggest the most important characteristics for an entrepreneur is	need for power	need for affiliation	need for achievement	need for cooperation	C
7	Need hierarchy theory is given by	McClelland	herzberg	maslow	J.S.mill	C
8	Joseph Schumpeter describes entrepreneur as	risk taker	energetic	innovators	information seeking	C
9	Basic problems of women entrepreneurs in India	lack of education skill	male dominating society	lack of financial strength	all of these	D
10	Which of the following factors should not be included in PEST analysis?	Government re-cycling policy	Proposed reduction in interest rates	Competitor activity.	Demographic changes.	C
11	A new venture's business plan is important because _____	It helps to persuade others to commit funding to the venture.	Can help demonstrate the viability of the venture.	Provides a guide for business activities by defining objectives.	All the above.	D
12	Promoter is a person who _____.	takes part in the incorporation of a company .	is a director	is a relative of the managing director	works to publicity to the company	A
13	The process of preparing an inventory of skills needed for a business is called _____	Economic viability	Financial feasibility.	Technical feasibility	Managerial competence.	D

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14	Memorandum of association of a firm contains _____	rules regarding the internal management of the company	rules regarding the constitution and activities of the company.	rules regarding the external management	rules regarding the constitution	B
15	discretionary responsibilities relates to	philanthropy	ethical responsibility	legal responsibilities	economic responsibilities	A
16	legal responsibilities relates to	just and fair practices	obey the laws of land	attain economic goals	do good to others	B
17	corporate social responsibility leads to	long run survival of business	improvement in public image	helps in avoiding government interference	all of these	D
18	EDP stands for	Entrepreneurship development programme	Entrepreneurship development policy	Entrepreneurship demand plan	none of these	A
19	Entrepreneurial behaviour includes	solving problems	taking initiative	taking responsibility	all of these	D
20	Entrepreneurial skills includes	creative problem solving	persuading	negotiation	all of these	D
21	the entrepreneurial growth in india gain momentum after the launch of economic planning in _____	1872	1772	1952	1978	C
22	Why are small businesses important to a country's economy?	They give an outlet for entrepreneurs	They can provide specialist support to larger companies.	They can be innovators of new products.	All the above.	D
23	Which of the following factors does the macro-environment include?	political and regulatory factors.	customer needs in a given market.	social and demographic factors.	technological changes	B
24	_____ is a problem-solving technique designed to produce numerous ideas in a short period	Synectics	Delphi technique	Brain storming	Nominal group technique	C
25	_____ describes the direction, the enterprise is going in, what its goals are, where it wants to be, and how it is going to get there	project report	technical analysis	market analysis	financial analysis	A

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S.NO	Question	A	B	C	D	Answer
26	The oldest form of business organization is _____.	Partnership.	sole proprietorship	joint stock company	co-operative undertaking.	B
27	A business arrangement where one party allows another party to use a business Name and sell its products or services is known as_____	A cooperative.	A franchise	An owner-manager business	A limited company	B
28	The 'T' in a PESTLE analysis refers to _____.	Time	Technology	Training	Talent	B
29	Which of the following is the reason for business failure _	Lack of market research.	Poor financial control.	Poor management.	All the above	D
30	kunkel proposed the theory of	social behaviour	consumer behaviour	cognitive response	X-efficiency	A

SUBJECTIVE QUESTIONS (2 MARKS EACH)

- 1 List out five forces of porter's five forces model.(only name)
- 2 Define opportunity analysis.
- 3 list out the steps involved in EDP(only headings of the process)
- 4 How do entrepreneurs contribute to economic growth.(only two points)
- 5 what is the relationship between creativity and innovation.

