

INDIAN ECONOMY (209)

S.NO	Question	A	B	C	D	ANSWER
1	“Capitalism” refers to?	The use of market	Government ownership of capital	Private ownership of capital goods	Private ownership of homes & cars	C
2	What is the main cause of exports surplus?	Country’s stringent import policy	Developments in national and international markets	Country’s exports promotion value	above all	D
3	Which is the primary objective of economic planning in India	Reducing Inequalities of income	Abolition of poverty	Growth with social justice	Removing unemployment	C
4	Which of the following is associated with poverty estimation ?	Tendulkar committee	Lakdawala committee	Saxena committee	All the above	D
5	Which of the following state introduced Employment Guarantee Scheme first?	Madhya Pradesh	Maharashtra	Tamil Nadu	Karnataka	B
6	Infant mortality	Defined as the annual number of deaths of infant under 1 year	Reflects the availability of primary education, the rights of	life expectancy up to age 3.	Reflects the availability of hospitals and	A
7	_____ is below the income that secures the bare essentials of food, clothing,	Income inequality.	Absolute poverty.	Sen’s poverty index.	Purchasing-power poverty.	b
8	The unemployment rate is the	Employed plus unemployed divided by labor force.	Total employment divided by population.	Labor force divided by population.	Unemployed divided by employed	A
9	In which type of unemployment do the marginal productivity of the workers is zero?	Disguised Unemployment	Involuntary unemployment	Seasonal unemployment	Structural Unemployment	A
10	Which is the state with minimum sex ratio in India?	Chandigarh	Delhi	Haryana	Punjab	C
11	Which is the state with highest number of Scheduled Castes in India?	Andhra Pradesh	Bihar	Tamil Nadu	Uttar Pradesh	D
12	Which is the state with highest population of Scheduled Tribe in India?	Gujarat	Madhya Pradesh	Maharashtra	Orissa	
13	Which country is the largest consumer of sugar in the world?	USA	CHINA	JAPAN	INDIA	A

INDIAN ECONOMY (209)

S.NO	Question	A	B	C	D	ANSWER
14	Which is the largest sugar-producing country in the world?	INDIA	CHINA	BRAZIL	None of the above	C
15	When was cotton textile industry established in Mumbai?	1854	1855	1948	1956	A
16	Which is the Indian state with the highest number of powerlooms?	Gujarat	Madhya Pradesh	Maharashtra	Tamil Nadu	C
17	Which of the following industries is not a heavy industry.	Cotton textile	Cement	Iron and Steel	Ship building	A
18	Which one of the following agencies, markets steel for the public sector plants?	HAIL	SAIL	TATA Steel	MNCC	B
19	Where was oil discovered for the first time in India?	Digboi	Numaligarh	Bongaigon	Barauni	A
20	In production sector, a micro enterprise is an enterprise where investment in plant and machinery does not exceed how much amount?	10 LAKH	15 LAKH	12 LAKH	25 LAKH	D
21	Which of the following does not form part of current account under balance of payments?	Export and import of goods	Export and import of services	Income receipts and payments	Capital receipts and payments	D
22	Balance in capital account refer to the	Nation's net exports of goods and services	Nation's net exports of financial claims	Nation's net exports of international official reserve assets	Nation's sum of net exports of goods, services and financial	D
23	Balance in capital account refer to the	National Development Council (NDC)	Ministry of Finance	Planning Commission (now NITI Aayog)	President of India	A
24	When was the first five-year plan of India started?	1949	1950	1952	1951	D
25	What as the prime target of the first five-year plan of India?	Development of the industries	Development of Agriculture	Development of infrastructure	Development of ports	B
26	Which programme given the slogan of Garibi Hatao?	7 th five-year plan	3rd five year plan	6 th five year plan	5 th five-year plan	D

INDIAN ECONOMY (209)

S.NO	Question	A	B	C	D	ANSWER
27	In which five-year plan India opted for a mixed economy?	First	Second	Third	Fourth	D
28	When was the plan holiday declared?	After the third plan	After the fourth plan	After the fifth plan	After the sixth plan	A
29	National Development Council is consists of:	Members of the Planning Commission	Governors of the states	Chief Ministers of the states	A & C	D
30	Three annual plan were launched between:	1969 to 1972	1966 to 1969	1986 to 1989	1988 to 1991	B