

**BA-ECO (H): IIIrd SEM**

**INT. MACRO ECONOMICS-1**

**CODE: 203**

**OBJECTIVE:** To familiarize the students with the concepts of monetary and fiscal policies, labour market and role of expectations in determination of macroeconomic variables.

Q1) Define Macroeconomics. How Macroeconomics is important for Economic System?

Q2) Explain all Basic Concepts of M.E in detail.

Q3) How you can describe Circular Flow of Income & Expenditure in real World? How it works in an Open Sector Economy.

Q4) How Classical Theory of O/P & Employment Determination focused on Full Employment? Critically examine the theory in views of Keynes.

Q5) Explain Consumption Function with its determinants. How it is important in today's World?

**PROCEDURE:** For completing the assignment students should refer to the books mentioned in syllabus and they can take help from internet. The assignment should be handwritten and properly filled. Students should make assignment in the following manner:

1. Cover page
2. Objectives
3. Index
4. Content
5. Conclusion
6. References

**OUTCOME:** After doing this assignment, students will come to understand the concepts and applications of consumer choices and production decisions.

**REFERENCE BOOKS:**

[1] Olivier Blanchard (2017). Microeconomics, McGraw Hill, 6<sup>th</sup> ed.

[2] Steven Sheffrin. (1996). Rational Expectations, 2<sup>nd</sup> Edition, Cambridge University Press.