

# FAIRFIELD Institute of Management & Technology

(Affiliated to GGSIP University, New Delhi)

Grade Institute by DHE, Govt. of NCT Delhi, Affiliated to GGSIP University Delhi and Approved by Bar Council of India & NCTE

BA.Ecomomics (H) II Sem. Principles of Macro Economics Paper Code: 102

### **ASSIGNMENT**

## **Objective: -**

The Objective of this subject is to give understanding of the basic concepts and issues in business economics and their application in business decision making

## **Assignment Questions**- (Attempt all questions)

- 1) Explain the terms Monetary and Fiscal Policy. Highlight the various components of these policies.
- 2) What is business cycle? Explain its different satges.
- 3) What are the different methods of calculating National Income?
- 4) Explain the term Balance of Payment with its components.
- 5) What is the meaning of Inflation? Explain its types and causes.

### **Procedure:-**

- 1. Assignment should be Hand written.
- 2. Give proper headings and subheadings.
- 3. Use examples.

## Students should make assignment in the following manner:

- 1. Cover page
- 2. Objectives
- 3. Index
- 4. Content
- 5. Conclusion
- 6. References

#### **Text Books:**

- 1) Dwivedi, D.N., (4<sup>th</sup> edition ,2015), Macro economics, McGraw Hill Education.
- 2) Samuelson, P.A. and Nordhaus, W.D. (2010) Economics, McGraw Hill Education.

#### **Reference Books:**

- 1) Gupta,G.S., (4<sup>th</sup> Edition, 2014) Macro economics: theory and application, McGraw Hill Education.
- 2) Lipsey,R & Chrystal, A. (2015), Economics(13<sup>th</sup> ED) Oxford University press.