



FAIRFIELD Institute of Management & Technology

(Affiliated to GGSIP University, New Delhi)



Grade Institute by DHE, Govt. of NCT Delhi, Affiliated to GGSIP University Delhi and Approved by Bar Council of India & NCTE

B.Com : IV SEMESTER

AUDITING

PAPER Code: 204

OBJECTIVE:

The objective of this course is to acquaint the students with the Auditing principles.

QUESTIONS:

1. What is an Audit Programme? What are its Essential requirements? State its advantages.
2. What are the different kinds of Audits ? Gives two Merits and demerits of each.
3. Differentiate Between verification and valuation of Assets explain two duties of Auditor Regarding verification and valuation of inventories.
4. Write a detailed note on vouching in the context of auditing practices.
5. What is Auditor's Report? Differentiate Between a clean Auditor's Report and a Qualification Auditor's Report's.

PROCEDURE:

For completing the assignment students should refer to the books mentioned in syllabus and they can take help from internet. The assignment should be handwritten and properly filled. Students should make assignment in the following manner:

1. Cover page
2. Objectives
3. Index
4. Content
5. Conclusion
6. References
7. Softcopy AND Hardcopy
8. Give proper headings and subheadings
9. Explain every topic in points and using diagrams.
10. Put Examples

OUTCOME:

After doing this assignment, students will come to understand the basic concepts of Auditing.

REFERENCE BOOKS:

Meenakumari, S. & Nagarjun, I., (2010), Fundamentals of Auditing, APH Publishing Corporation.