



FAIRFIELD Institute of Management & Technology

(Affiliated to GGSIP University, New Delhi)

तेजस्वि नावधीतमस्तु
ISO 9001:2008 & 14001:2004
NAAC ACCREDITED

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Grade Institute by DHE, Govt. of NCT Delhi, Affiliated to GGSIP University Delhi
and Approved by Bar Council of India & NCTE

BBA : 4th Semester

Taxation Laws

Paper Code: 212

OBJECTIVE:

The objective of this course aims to help students to comprehend the basic principles of the laws governing Direct and Indirect taxes. Students are expected to have only elementary knowledge of the topics specified in the syllabus.

QUESTIONS:

- 1) Explain the concept of a) Assessment Year b) Previous Year c) Gross Total Income d) Person
- 2) Explain the provisions to determine the residential status of an individual.
- 3) Explain the various heads of income in detail.
- 4) Differentiate between payment of advance tax and deduction of tax at source.
- 5) Write short note on a) VAT b) Service Tax c) Central sales tax

PROCEDURE:

For completing the assignment students should refer to the books mentioned in syllabus and they can take help from internet. The assignment should be handwritten and properly filled. Students should make assignment in the following manner:

1. Cover page
2. Objectives
3. Index
4. Content
5. Conclusion
6. References
7. Softcopy AND Hardcopy
8. Give proper headings and subheadings
9. Explain every topic in points and using diagrams.
10. Put Examples

OUTCOME:

After doing this assignment, students will come to understand the basic concepts of taxation laws.

REFERENCE BOOKS:

1. Lal, B.B., (2009), Income Tax and Central Sales tax Law and Practice, 30th edition, Pearson Education.
2. Ahuja, Girish and Gupta, Ravi, Systematic Approach to Income Tax, Latest Edition, Bharat Law House.