

# FAIRFIELD Institute of Management & Technology

(Affiliated to GGSIP University, New Delhi)

Grade Institute by DHE, Govt. of NCT Delhi, Affiliated to GGSIP University Delhi and Approved by Bar Council of India & NCTE

BBA: 4<sup>th</sup> Semester Business Laws Code: 210

# **Objective:**

The objective of this assignment is to provide basic knowledge to the students about business and various laws applicable on business. It will help them a lot to know about the basic laws related to business. Thus, they will not face any difficulty when they will set up and manage their own business.

## **Questions:**

- 1. What is contract? What are the essentials of a valid contract?
- 2. What are the remedies for breach of contract?
- 3. Discuss the rights of an unpaid seller.
- 4. Discuss kinds of negotiable instruments.
- 5. Write short notes on
  - a) Types of Companies
  - b) Difference between Memorandum and Articles of Association
  - c) Prospectus
  - d) Difference between shares and debentures
  - e) Essential conditions for a valid Meeting

#### **Procedure:**

The students should refer to the books mentioned in references and they can also take help from Internet. The assignment should be handwritten and properly filled. Students should cover all these headings in their assignment.

- Index
- Introduction
- Objective of the assignment
- Assignment questions with answers
- Conclusion
- References

### **Outcome:**

After completing the assignment, students will understand the various types of laws applicable on business and will be able to perform better in the subject.

## **Reference Books:**

- 1. Kapoor, N. D., Elements of Mercantile Law, Sultan Chand & Sons, New Delhi.
- 2. Kuchhal, M. C., Business Law, Vikas Publishing House, New Delhi.