



FAIRFIELD Institute of Management & Technology

(Affiliated to GGSIP University, New Delhi)

तेजस्वि नावधीलमस्तु
ISO 9001:2008 & 14001:2004
NAAC ACCREDITED



'A' Grade Institute by DHE, Govt. of NCT Delhi, Affiliated to GGSIP University Delhi
and Approved by Bar Council of India & NCTE

BBA : 2nd Semester

Cost Accounting

Code: 102

OBJECTIVE:

The objective of this paper is to identify the foundation terms and concepts that are commonly used in Cost and Accounting. It also aims to familiarize the students with the basic cost concepts, allocation and control of various costs and methods of costing.

QUESTIONS:

- 1) Briefly explain the concept and scope of cost accounting. Differentiate between:
 - a) Cost and Financial Accounting.
 - b) Cost and Management Accounting
- 2) Explain material control. Describe any two basic problems which arise in connection with material control system.
- 3) Write short notes on Factory, Administration, Selling and Distribution Overheads.
- 4) Explain Contract Costing and Operating Costing.
- 5) Differentiate between Job and Batch Costing

PROCEDURE:

For completing the assignment students should refer to the books mentioned in syllabus and they can take help from internet. The assignment should be handwritten and properly filled. Students should make assignment in the following manner:

1. Cover page
2. Objectives
3. Index
4. Content
5. Conclusion
6. References
7. Softcopy AND Hardcopy
8. Give proper headings and subheadings
9. Explain every topic in points and using diagrams.
10. Put Examples

OUTCOME:

After doing this assignment, students will come to understand the basic concepts of Cost Accounting.

REFERENCE BOOKS:

1. Maheshwari, S. N. and S. N. Mittal; Cost Accounting – Theory and Problems, 22nd Revised Edition, Shri Mahavir Book Depot, New Delhi, 2003.
2. Jain and Narang; Cost Accounting, Kalyani Publishers, 2002