



FAIRFIELD Institute of Management & Technology

(Affiliated to GGSIP University, New Delhi)

तेजस्वि नावधीतमस्तु
ISO 9001:2008 & 14001:2004
NAAC ACCREDITED

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Grade Institute by DHE, Govt. of NCT Delhi, Affiliated to GGSIP University Delhi
and Approved by Bar Council of India & NCTE

BA LLB IV SEM

Economics-II

CODE: 210

Objectives: The objective of this paper is to provide broad understanding of basic concepts of Economics and understanding of relationships between Economics and Law.

Questions for Assignment:

1. Discuss the important goals of macroeconomic policy. What are the alternative measures of National Output?
2. An expansionary monetary policy is required to control inflation. Do you agree with the statement? Give reasons in support of your answer.
3. Discuss the concept, objectives and instruments of Fiscal Policy
4. Both poverty and unemployment are major macroeconomic problems of a country. Comment
5. Explain
 - a) Vicious circle of Poverty
 - b) Real and Nominal GNP

Procedure: For completing the assignment students should refer to the books mentioned in references and they can also take help from internet. The assignment should be handwritten and properly filled.

The students should cover all these headings in their assignment.

- Index
- Introduction
- Objective of the assignment
- Assignment Questions with Answers
- Conclusion
- References

Outcome: After doing the assignment, students will be able to understand the basic important concepts of economics and Law and its application

Reference Books:

1. D.D. Chaturvedi, Macro Economic Theory, International Book House Pvt Ltd, New Delhi, 2012
2. M.L. Jhingan, Development Economics, Konark Publishers Pvt Ltd, New Delhi, Latest Edition
3. H.L. Bhatia, Public Finance, Vikas Publishing House, Noida, 25th Edition