



AN ISO 9001:2000 CERTIFIED

**FAIRFIELD**  
**Institute of Management & Technology**  
Under the Management of 'The Fairfield Foundation'

B.COM 3rd Semester

Management Accounting

Code: 203

**Objective:** - The objective of the assignment is to familiarize the students with the basic management accounting concepts and their applications in managerial decision making.

**Questions-**

- 1) What is Management Accounting? Give its Advantages and Limitations.
- 2) What are Financial Statements and their Limitations? Discuss the Concept of Financial Analysis and elaborate Tools of financial analysis.
- 3) Give Classification of Ratios and explain Utility and Limitations of Ratios.
- 4) Explain Concept of Budgets and Budgetary Control What is Performance Budgeting and Zero Base Budgeting.
- 5) Define the following:  
Key Factor, Break-even Analysis, Margin of Safety, Cost-Volume-Profit Relationship,

**Procedure:-**

1. Assignment should be Hand written.
2. Give proper headings and subheadings.
3. Use examples.

**Students should make assignment in the following manner:**

1. Cover page
2. Objectives
3. Index
4. Content
5. Conclusion
6. References

**Text Books:**

- Maheshwari, S.N.; *Principles of Management Accounting*, Sultan Chand & Sons.
- Khan & Jain; *Management Accounting*, Tata McGraw Hill Publishing House.

**Reference Books:**

- Maheshwari, S.N.; *Advanced Cost Accounting and Cost Systems*, Shree Mahavir Book Depot.
- Horngren, Charles; *Introduction to Management Accounting*.