



AN ISO 9001:2000 CERTIFIED

# FAIRFIELD

**Institute of Management & Technology**  
Under the Management of 'The Fairfield Foundation'

**BBA LLB : 7<sup>th</sup> Sem**

**Taxation Law**

**Code: 403**

**Objective:** The objective of this assignment is to know the concept of income tax, heads of income, including foreign income assessment procedures, adjudication and settlement of tax disputes.

**Questions for Assignment:**

1. Explain basic and additional conditions in residential status
2. Explain incomes which do not form part of total income
3. What is income from house property as per income tax Act
4. Explain procedure for Adjudication and Settlement as per tax law.
5. Short notes:
  - Long term and short term capital gain
  - Income from other sources
  - Income from SALARY
  - Income from business and profession
  - Foreign income

**Procedure:** For completing the assignment students should refer to the books mentioned in references and they can also take help from internet. The assignment should be handwritten and properly filled. The students should cover all these headings in their assignment.

- Index
- Introduction
- Objective of the assignment
- Assignment Questions with Answers
- Conclusion
- References

**Outcome:** After doing the assignment, students will understand the various basic concepts of Income tax, heads of income, including foreign income etc.

**Reference Books:**

1. Dinesh Ahuja and Ravi Gupta, Systematic approach to Income Tax(Latest Edition)
2. Singhania, Student Guide to Income Tax, Taxmann(Latest Edition)
3. N.A. Palkiwllah's Income Tax Act
4. Iyer's Income Tax Act
5. Chaturvedi's DirectTax Act (Three Volume)

**Website:**

[www.incometaxofindia.gov.ac.in](http://www.incometaxofindia.gov.ac.in)