

BA LLB: III Semester

ECONOMICS-I

CODE: 207

Objectives: The objective of this paper is to provide broad understanding of basic concepts of Economics and understanding of relationships between Economics and Law.

Questions:

1. Explain Marginalism and Opportunity Cost
2. Explain the difference between-
 - a) Perfect competition and Monopoly
 - b) Oligopoly and Duopoly
3. Explain Returns to scale and Return to Factor
4. Explain the different functions of central and commercial banks
5. What is Dumping? Also explain its Types and its Importance

Procedure: For completing the assignment students should refer to the books mentioned in references and they can also take help from internet. The assignment should be handwritten and properly filled.

The students should cover all these headings in their assignment.

- Index
- Introduction
- Objective of the assignment
- Assignment Questions with Answers
- Conclusion
- References

Outcome: After doing the assignment, students will be able to understand the basic important concepts of economics and Law and its application

Text Books:

1. K.K. Dewett, Modern Economic Theory, Sultan Chand & Sons, New Delhi, Latest Edition
2. M.L. Jhingan, Micro Economic Theory, Konark Publishers Pvt Limited, 7th Edition