



तेजस्वि नावधीतमस्तु  
ISO 9001:2008 & 14001:2004

**FAIRFIELD**  
Institute of Management & Technology  
Managed by 'The Fairfield Foundation'  
( Affiliated to GGSIP University, New Delhi )

## BA Economics(H) Course Outcome

Semester I			
S.No.	Course Code	Title of the Course	Course Outcome
1	BAECO 101	Principles of Micro Economics	<ol style="list-style-type: none"><li>1. Understand the core area of economics known as microeconomics.</li><li>2. Evaluate the way in which various decision making units in the economy make their consumption and production decisions.</li><li>3. Explore and apply the laws of supply and demand.</li><li>4. Critically analyse the theory of the firm, and its components, production and cost theories and models of market structure.</li></ol>
2	BAECO 103	Statistical Methods-1	<ol style="list-style-type: none"><li>1. Solve Mathematical Equations by various methods.</li><li>2. Find Best Curve fitting for given data.</li><li>3. Apply Numerical Integration.</li><li>4. Solve Differential Equations.</li><li>5. Understand Statistical Methods for Data Analysis and sampling techniques.</li><li>6. Apply various numerical and statistical methods in real life scenario.</li><li>7. Find probabilities of single events, complementary events and the unions and intersections of collections of events.</li><li>8. Explain and apply Bayes theorem to solve various probability problems.</li></ol>
3	BAECO 105	Mathematics for Economics-1	<ol style="list-style-type: none"><li>1. Enable to make a connection between A-level mathematics and university mathematics.</li><li>2. Generate in depth understanding of the theory and application of differential calculus, and other techniques widely used in Economics and Finance.</li><li>3. Reflex greater confidence in using mathematics in applications and develop subsequent capacity for abstract thought.</li></ol>

			4. Apply the theoretical concepts of Real Linear Algebra involving topics like vector spaces, Matrices and Determinants, Linear Equations and inequalities, Sequences and Series etc.
4	BAECO 107	Business English-1	<ol style="list-style-type: none"> <li>1. Apply effective oral and written business communication.</li> <li>2. Expertise in presentation skills.</li> <li>3. Develop confidence in making public presentations.</li> <li>4. Fluent and expressive professionally and technically</li> </ol>

Semester II			
S.No.	Course Code	Title of the Course	Course Outcome
1	BAECO 102	Principles of Macro Economics	<ol style="list-style-type: none"> <li>1. Understand and apply various macroeconomic variables, policies and tools to real life situations.</li> <li>2. Identify and analyze the causes behind business cycles and foundations of aggregate supply.</li> <li>3. Develop understanding for operation of monetary transmission mechanism.</li> <li>4. Apprehend foreign trade interdependence in global economy and various global economic issues</li> <li>5. Calculate national income through different approaches and analyze the concerned issues.</li> </ol>
2	BAECO 104	Statistical Method-II	<ol style="list-style-type: none"> <li>1. Critically interpret the theories of distribution as the basis for most of statistical analyses.</li> <li>2. Understand the central limit theorem to sampling distribution.</li> <li>3. Analyse several distributions, including Binomial, Negative Binomial, Poisson, Normal and Exponential Distribution.</li> <li>4. Apply estimation technique to determine point estimates confidence interval and sample size.</li> </ol>
3	BAECO 106	Mathematics for Economics-II	<ol style="list-style-type: none"> <li>1. Understand and apply multivariable calculus in optimization problem.</li> <li>2. Understand the structural design of curves and surfaces in plane and space etc.</li> <li>3. Perform and interpret graphical analysis.</li> <li>4. Recognize conceptual variations while advancing from one variable to several variables in calculus.</li> </ol>
			<ol style="list-style-type: none"> <li>1. Generate understanding of business communication through select works of literature.</li> </ol>

4	BAECO 108	Business English-II	<p>2. Indulge in the processes of business communication, comprehension and language used in business.</p> <p>3. Critically analyze the literary texts for better understanding of Contemporary writing.</p>
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Semester III			
S.No.	Course Code	Title of the Course	Course Outcome
1	BAECO 201	Intermediate Micro Economics-1	<p>1. Critically examine the applicability and relevance of economic theory in real life.</p> <p>2. Create understanding of the concepts propounded by some great Economic Thinkers.</p> <p>3. Apply theories to formally analyze the behavior of individual agents.</p> <p>4. Understand the relevancy of production and cost functions in the long run and short run.</p>
2	BAECO 203	Intermediate macro Economics-1	<p>1. Examine different alternative theories of output and employment.</p> <p>2. Understand the strength of national income and output and cause of fluctuations.</p> <p>3. Appraise the effect of Monetary policies and Fiscal policies on the national economy.</p> <p>4. Analyze the idea of Aggregate Demand and Aggregate Supply.</p>
3	BAECO 205	History of Economics Thoughts	<p>1. Explain the evolution of economic thought.</p> <p>2. Understand critically the rise and the fall of Classical Political Economy from Adam Smith, to Karl Marx and to Keynes.</p> <p>3. Critically examinedevelopment of Marginalized and Late Neo-Classical Economics.</p> <p>4. Assess the emerging paradigms and understand aberrations from them.</p>
			1. Discover and appraise basic econometric concepts and techniques.

4	BAECO 207	Introduction to Econometrics	<ol style="list-style-type: none"> <li>2. Make use of estimation and diagnostic testing of simple and multiple regression models.</li> <li>3. Interpret and analyse the estimated results.</li> </ol>
5	BAECO 209	Functional Hindi(or any language other than English)	<ol style="list-style-type: none"> <li>1. Understand the fine distinctions of Hindi as a language.</li> <li>2. Articulate and express themselves in Hindi more professionally.</li> <li>3. Enable them to inculcate moral values and humanism as taught through Hindi literature.</li> </ol>

Semester IV			
S.No.	Course Code	Title of the Course	Course Outcome
1	BAECO202	Intermediate Micro Economics - II	<ol style="list-style-type: none"> <li>1. Compare and analyze various types of market structure.</li> <li>2. Application of different mathematical tools and reasoning for better understanding of Consumer behaviour.</li> <li>3. Analyze the concepts of general equilibrium and efficiency.</li> </ol>
2	BAECO204	Intermediate Macro Economics - II	<ol style="list-style-type: none"> <li>1. Examine the development of determination of exchange rates.</li> <li>2. Differentiate between endogenous and exogenous growth models.</li> <li>3. Understand Golden rule of capital and Golden level of consumption.</li> </ol>
3	BAECO206	Introduction to development economics	<ol style="list-style-type: none"> <li>1. Understand international trade and importance of foreign aid.</li> <li>2. Examine empirical evidence on the patterns of Economic Development.</li> <li>3. Compare and contrast growth and development.</li> <li>4. Examine critical growth theories, Use concepts of measurement of inequality.</li> </ol>
			<ol style="list-style-type: none"> <li>1. Understand the concepts related to monetary economics.</li> </ol>

4	BAECO208	Monetary Economics	<ol style="list-style-type: none"> <li>2. Analyze and interpret the changes and developments in the financial markets.</li> <li>3. Understand the fluctuation in interest rates and the process of determination of interest rates.</li> </ol>
5	BAECO210	Functional Hindi - II (or any other language other than English)	<ol style="list-style-type: none"> <li>1. Appraise their role in the larger context of society.</li> <li>2. Understand the importance of social harmony, integrity, communal coherence and mutual respect amongst communities.</li> <li>3. Develop consciousness and respect for Hindi as Language.</li> </ol>

Semester V			
S.No.	Course Code	Title of the Course	Course Outcome
1	BAEC0301	International Trade and Balance of Payment	<ol style="list-style-type: none"> <li>1. Apply terminologies and concepts associated with international economics.</li> <li>2. Understand the various composition, direction, and consequences of international trade, and their determinants and effects of trade policy.</li> <li>3. Critically examine global economic issues and developments to understand the effect of the rapid expansion of international financial flows.</li> </ol>
2	BAEC0302	Public Economics - I	<ol style="list-style-type: none"> <li>1. Apply the concepts related to Public Economics- Optimality and markets.</li> </ol>

2	BAEC0303	PUBLIC ECONOMICS - I	<ol style="list-style-type: none"> <li>2. Compare and contrast goods- Pure public good, Private good, Impure public good, Mixed good, Merit good.</li> <li>3. Understand the efficiency and equity aspects of taxation in India.</li> </ol>
3	BAEC0305	Political and Economic Development of India - I	<ol style="list-style-type: none"> <li>1. Critically examine the economic development and relate them with policy framework of the government.</li> <li>2. Generate awareness and understanding in students towards the trends in economic policies.</li> <li>3. Analyze Indian economic policy trends and derive conclusions.</li> </ol>
<b>Elective</b>			
4	BAEC0307	Topics in Micro Economics-I	
5	BAEC0309	Applied Econometrics	
6	BAEC0311	Economics of Micro Finance	
7	BAEC0313	Agriculture Economics	

Semester VI			
S.No.	Course Code	Title of the Course	Course Outcome
1	BAEC0302	Introduction to Environmental Economics	<ol style="list-style-type: none"> <li>1. Examine how the economy and the environment are linked and the uses made of the environment by the economy.</li> <li>2. Understand Environmental Economics in context and outline the scope of the discipline.</li> <li>3. Explain basic economic concepts and principles.</li> </ol>
2	BAEC0304	Public Economics - II	<ol style="list-style-type: none"> <li>1. Familiar with important theoretical results in this area</li> <li>2. Understand empirical trends in public spending across the world.</li> <li>3. Understand the nuances of normative and positive aspects of a government's activities in an economy</li> </ol>

3	BAEC0306	Political and Economic Development of India - II	<ol style="list-style-type: none"> <li>1. Understand current policy debates</li> <li>2. Contribute to policy making in an informed way</li> <li>3. Understand the application of economic theory, and the statistical and econometric techniques</li> </ol>
4	BAEC0308	4. Topics in Micro Economics	<ol style="list-style-type: none"> <li>1. Rigorous exposure to a selection of basic mathematical tools that are used by economic theorists.</li> <li>2. Understand the Applications of these methods to some areas of economic theory including duality theory, game theory, the Arrow-Debreu model and comparative statics.</li> </ol>
5	BAEC0310	International Trade and Multilateral Trade Organizations	
6	BAEC0312	Introduction to Financial Economics	
7	BAEC0314	Demography	

