

**B.A.LL.B.(H)- IX SEM**

**BANKING LAW**

**CODE: 507-A**

**Objective:** The objective of this assignment is to develop an understanding about the various laws related to Banking & Insurance.

1. How many kinds of banks are working in India? Discuss their functions in detail.
2. What is the relationship between Banker and customer? Discuss the liability under Consumer Protection Act, 1986.
3. Whether recovery of debts by banks with or without intervention of courts/ tribunal is possible? Examine with the help of legal provisions incorporated in SARFAESI Act, 2002.
4. What is the nature of frauds in banks? How can we control banking frauds?
5. Write short notes on the following five:
  - i. Banking Ombudsman Scheme.
  - ii. Kinds of Insurance.
  - iii. Functions and powers of Insurance Regulatory and Development Authority
  - iv. Nature of Insurance contract.
  - v. Principles of lending.

**Procedure:** For completing the assignment students should refer to the books mentioned in references and they can also take help from websites. The assignment should be in handwritten and properly filled. The students should cover all these headings in their assignment which is given below.

- Index
- Introduction
- Objective of the assignment
- Assignment Questions with Answers
- Conclusion
- References

**Outcome:** After doing the assignment, students will understand the various laws related to Banking & Insurance.

**Book Reference:**

- M. K. Sinha, Implementation of Banking & Insurance Laws, Lexis Nexis, 2013.