

OBJECTIVE: The primary objective of the course is to equip students with basic principles and provision of income tax act 1961.

QUESTIONS:

- 1) Income of previous year is taxable in the immediately following assessment year. Is there any exception to this rule?
- 2) How will you decide the question of residence of an individual and a Hindu undivided family? Explain fully.
- 3) Distinguish between short –term capital gain & long- term capital gain.
- 4) Discuss the conditions to be fulfilled for allowability of deductions under section 80-IB in respect of profits and gains from newly established small-scale industrial undertaking set up in rural areas.
- 5) Explain the procedure of on-line filing of return of income?

PROCEDURE:

For completing the assignment students should refer to the books mentioned in syllabus and they can take help from internet. The assignment should be handwritten and properly filled. Students should make assignment in the following manner:

1. Cover page
2. Objectives
3. Index
4. Content
5. Conclusion
6. References
7. Softcopy AND Hardcopy
8. Give proper headings and subheadings
9. Explain every topic in points
10. Put Examples

OUTCOME:

After doing this assignment, students will understand the concepts related to the subject and will definitely be benefitted in enhancing their knowledge in the subject.

REFERENCE

- 1) Singhania, vinod k. and Singhania, Monica (2013), students guide to income tax, taxmann publication pvt. Ltd., New Delhi
- 2 Ahuja, girish and Ravi gupta, (2013), systematic approach to tax laws, Bharat law house, Delhi.